



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs.in lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	269056	243192	221817	512248	441548	905188
	(a) Interest/discount on advances/bills	196288	180549	166209	376837	333748	680928
	(b) Income on investments	65548	57679	53907	123227	105325	215843
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	40	174	64	214	67	277
	(d) Others	7180	4790	1637	11970	2408	8140
2	Other Income	12310	26690	8355	39000	20618	60700
3	TOTAL INCOME (1+2)	281366	269882	230172	551248	462166	965888
4	Interest Expended	210907	195109	176821	406016	351047	717388
5	Operating Expenses (e) + (f)	43170	41734	31942	84904	63826	136297
	(e) Employee costs	28543	26281	19671	54824	39619	84859
	(f) Other operating expenses	14627	15453	12271	30080	24207	51438
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	254077	236843	208763	490920	414873	853685
7	OPERATING PROFIT (3 –6)	27289	33039	21409	60328	47293	112203
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	13169	8905	10696	22074	23744	54548
9	Exceptional items						
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	14120	24134	10713	38254	23549	57655
11	Tax Expenses	498	10888	(1624)	11386	76	(906)
	i) Current Tax	2375	11651	3825	14026	6540	7340
	ii) Deferred Tax	(1877)	(763)	(5449)	(2640)	(6464)	(8246)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	13622	13246	12337	26868	23473	58561
13	Extraordinary Items (Net of Tax Expense)						
14	Net Profit/(Loss) for the period (12-13)	13622	13246	12337	26868	23473	58561
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	49554	49554	49554	49554	49554	49554
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	360049	360049	327915	360049	327915	360049
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	55.02	55.02	55.02	55.02	55.02	55.02
	(ii) Capital Adequacy Ratio (%)						
	(a) Basel II	11.01	10.90	12.70	11.01	12.70	11.32
	(b) Basel III	10.63	10.56	-	10.63	-	-
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses) for the period, for the year to date and for the previous year	2.75	2.67	2.49	5.42	4.74	9.41
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.75	2.67	2.49	5.42	4.74	9.41
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	198070	164508	189652	198070	189652	153294
	b) Amount of Net Non Performing Assets	123219	97733	111645	123219	111645	90969
	c) Percentage of Gross Non Performing Assets	2.77	2.42	3.17	2.77	3.17	2.17
	d) Percentage of Net Non Performing Assets	1.75	1.45	1.90	1.75	1.90	1.30
	(v) Return on Assets (Annualised) (%)	0.46	0.48	0.51	0.46	0.49	0.59
18	Public share holding						
	- Number of shares	222872258	222872258	222872258	222872258	222872258	222872258
	- Percentage of share holding	44.98	44.98	44.98	44.98	44.98	44.98
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumber						
	Number of Shares	272666736	272666736	272666736	272666736	272666736	272666736
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a percentage of total share capital)	55.02	55.02	55.02	55.02	55.02	55.02

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30.09.2013							(Rs.in lakhs)
Sl. No.	Particulars	Quarter Ended 30.09.2013 (Reviewed)	Quarter Ended 30.06.2013 (Reviewed)	Quarter Ended 30.09.2012 (Reviewed)	Half Year Ended 30.09.2013 (Reviewed)	Half Year Ended 30.09.2012 (Reviewed)	Year Ended 31.03.2013 (Audited)
a)	Segment Revenue #						
	i) Treasury Operations	75189	78126	54230	153315	109658	237567
	ii) Whole Sale Banking	126491	124570	109667	251061	225723	445288
	iii) Retail Banking	70032	55984	56655	126016	108301	236075
	iv) Other Banking Operations	9654	11202	9620	20856	18484	46958
	Total	281366	269882	230172	551248	462166	965888
b)	Segment Result						
	i) Treasury Operations	(3166)	(3220)	(18722)	(6386)	(23830)	(55050)
	ii) Whole Sale Banking	12396	21183	31473	33579	45988	112365
	iii) Retail Banking	11730	7409	1765	19139	11702	19836
	iv) Other Banking Operations	7876	9086	8083	16962	15526	39198
	Total	28836	34458	22599	63294	49386	116349
c)	Unallocated Expenses	1547	1419	1190	2966	2093	4146
d)	Operating Profit	27289	33039	21409	60328	47293	112203
e)	Provisions & Contingencies	13169	8905	10696	22074	23744	54548
f)	Total Profit/(Loss) before tax	14120	24134	10713	38254	23549	57655
g)	Tax Expenses	498	10888	(1624)	11386	76	(906)
h)	Extraordinary Profit	-	-	-	-	-	-
i)	Net Profit	13622	13246	12337	26868	23473	58561
j)	Capital Employed						
	i) Treasury Operations	43256	53856	(17762)	43256	(17762)	5742
	ii) Whole Sale Banking	205050	204323	248091	205050	248091	187521
	iii) Retail Banking	116711	91533	131056	116711	131056	131231
	iv) Other Banking Operations	19266	23070	27198	19266	27198	31687
	v) Unallocated	197769	195988	159367	197769	159367	199683
	Total	582052	568770	547950	582052	547950	555864

The Bank operates only in domestic segment

SUMMARISED BALANCE SHEET			(Rs.in lakhs)
CAPITAL AND LIABILITIES	As at 30.09.2013	As at 30.09.2012	
Capital	169554	169554	
Reserves and surplus	412498	378396	
Deposits	10793567	8519377	
Borrowings	421326	502295	
Other Liabilities and Provisions	238608	178353	
Total	12035553	9747975	
ASSETS			
Cash and Balances with Reserve Bank of India	515680	593084	
Balances with Banks and Money at Call and Short Notice	569615	18369	
Investments	3562435	2954029	
Advances	7055938	5888854	
Fixed Assets	48009	47815	
Other Assets	283876	245824	
Total	12035553	9747975	

NOTES:

1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 11th November 2013 .
2. The Bank has followed the same significant Accounting Policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended 31st March 2013.
3. The above financial results have been subjected to 'Limited Review' by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement. An unqualified review report has been issued by them thereon.
4. Working results for the period ended on 30.09.2013 have been arrived at after making necessary provisions for Income Tax, provision for Depreciation, provision for Employee Benefits and provisions for NPAs, Standard Assets ,Restructured Accounts and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
5. In accordance with RBI circular DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has amortized an amount of Rs. 29.77 crore for the quarter ended 30.09.2013 towards reopening of the pension scheme and enhancement of the gratuity limit. Remaining amount pending for amortization is Rs. 178.67 crore.
6. In terms of RBI circular DBOD.BP/BC.No. 41/21.04.141/2013-14 dated Aug 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning":
 - a) The Bank has transferred SLR securities with book value of Rs. 3,975.57 Crore from AFS/HTF categories to HTM category and fully recognized securities transfer loss of Rs. 77.01 Crore during the quarter ended Sep 30, 2013
 - b) The aforesaid circular further provides Banks an option to distribute the net depreciation on the entire Available for Sale (AFS) and Held for Trading (HFT) portfolios on each of the valuation dates in the current financial year 2013-14, in equal installments. In accordance with the above circular, the Bank is holding provision of Rs. 152.63 Crore as against the requirement of Rs.305.26 Crore, for the half year ended September 30, 2013.
7. Adhoc provision of Rs. 35.00 Crore has been made during the quarter towards arrears of wage revision, effective from 1st November 2012, pending negotiation by IBA .
8. Provision Coverage Ratio (PCR) is 63.17% as on 30th September, 2013.
9. Banks are required to make half yearly pillar 3 disclosures under Basel III capital requirement with effect from 30th September,2013. These disclosures are being made available on the Bank's website 'www.vijayabank.com/Basel3disclosure'. These disclosures have not been subjected to limited review by the Auditors.
10. The number of investor's complaints pending in the beginning of the quarter is Nil. Number of complaints received and resolved during the quarter is 741.
11. Figures of previous period /year have been reclassified /regrouped wherever considered necessary .

Place : Bangalore

Date : 11 th November, 2013

B.S. RAMA RAO
Executive Director

K. RAMADAS SHENOY
Executive Director

H. S. UPENDRA KAMATH
Chairman & Managing Director