



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs.in lakh)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	312826	305956	300896	618782	609961	1208358
	(a) Interest/discount on advances/bills	223890	214946	222611	438836	449869	884746
	(b) Income on investments	83800	81525	71517	165325	146889	295522
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	7	18	1	25	10	24
	(d) Others	5129	9467	6767	14596	13193	28066
2	Other Income	38831	23549	19393	62380	39233	87386
3	TOTAL INCOME (1+2)	351657	329505	320289	681162	649194	1295744
4	Interest Expended	230044	227692	231641	457736	474483	932275
5	Operating Expenses (e) + (f)	64526	55940	48747	120466	95535	208582
	(e) Employee costs	41159	34138	30360	75297	57180	124697
	(f) Other operating expenses	23367	21802	18387	45169	38355	83885
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	294570	283632	280388	578202	570018	1140857
7	OPERATING PROFIT (3 –6)	57087	45873	39901	102960	79176	154887
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	38982	26782	27347	65764	41985	139051
	of which Provision for Non-Performing Assets	32561	25300	27034	57861	52798	151467
9	Exceptional items	0	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	18105	19091	12554	37196	37191	15836
11	Tax Expenses	2650	2925	1025	5575	11403	(22344)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	15455	16166	11529	31621	25788	38180
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	15455	16166	11529	31621	25788	38180
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	99885	99885	85912	99885	85912	93256
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	559830	559830	506412	559830	506412	559830
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	70.33	70.33	74.06	70.33	74.06	68.23
	(ii) Capital Adequacy Ratio (%)	12.58	12.66	10.83	12.58	10.83	12.58
	(a) CET 1 Ratio (%)	8.27	8.35	7.29	8.27	7.29	8.31
	(b) Additional Tier 1 Ratio (%)	1.13	1.14	0.62	1.13	0.62	1.14
	(iii) Earnings per share (EPS) (Not annualised) (In Rs)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	1.55	1.62	1.34	3.17	3.00	4.44
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.55	1.62	1.34	3.17	3.00	4.44
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	649052	658923	345990	649052	345990	602707
	b) Amount of Net Non Performing Assets	458716	479255	244188	458716	244188	427682
	c) Percentage of Gross Non Performing Assets	7.07	7.31	3.98	7.07	3.98	6.64
	d) Percentage of Net Non Performing Assets	5.10	5.42	2.84	5.10	2.84	4.81
	(v) Return on Assets (Annualised) (%)	0.41	0.45	0.34	0.43	0.38	0.28

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30.09.2016							(Rs.in lakh)
Sl. No.	Particulars	Quarter Ended 30.09.2016 (Reviewed)	Quarter Ended 30.06.2016 (Reviewed)	Quarter Ended 30.09.2015 (Reviewed)	Half Year Ended 30.09.2016 (Reviewed)	Half Year Ended 30.09.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)
1	Segment Revenue #						
	i) Treasury Operations	105682	86943	73972	192625	162035	323750
	ii) Whole Sale Banking	126243	131168	137184	257411	288858	606932
	iii) Retail Banking	102602	88073	85430	190675	161213	304683
	iv) Other Banking Operations	17130	23321	23703	40451	37088	60379
	Total	351657	329505	320289	681162	649194	1295744
2	Segment Result						
	i) Treasury Operations	15629	13904	(3429)	29533	(1037)	(19283)
	ii) Whole Sale Banking	9931	6713	12744	16644	28970	106511
	iii) Retail Banking	14479	14065	12571	28544	23616	25732
	iv) Other Banking Operations	18758	12991	19581	31749	30728	49075
	Total	58797	47673	41467	106470	82277	162035
	Unallocated Expenses	40692	28582	28913	69274	45086	146199
	Total Profit/(Loss) before tax	18105	19091	12554	37196	37191	15836
	Capital Employed						
	i) Treasury Operations	171624	139358	93133	171624	93133	104847
	ii) Whole Sale Banking	113023	131551	156882	113023	156882	241668
j)	iii) Retail Banking	108410	88999	105719	108410	105719	49289
	iv) Other Banking Operations	31731	45557	46532	31731	46532	8504
	v) Unallocated	367136	372089	238938	367136	238938	358164
	Total	791924	777554	641204	791924	641204	762472

The Bank operates only in domestic segment

SUMMARISED BALANCE SHEET				(Rs.in lakh)
CAPITAL AND LIABILITIES	As at 30.09.2016	As at 30.09.2015	As at 31.03.2016	
Capital	99885	85912	93256	
Share Application Money	0	0	22000	
Reserves and surplus	692040	555293	647217	
Deposits	12778501	12328620	12544072	
Borrowings	1104078	530394	1030057	
Other Liabilities and Provisions	280501	242857	204272	
Total	14955005	13743076	14540874	
ASSETS				
Cash and Balances with Reserve Bank of India	593050	547663	626835	
Balances with Banks and Money at Call and Short Notice	93170	172536	35120	
Investments	4386418	4017602	4184249	
Advances	8990019	8589928	8898696	
Fixed Assets	128406	58652	128830	
Other Assets	763942	356695	667144	
Total	14955005	13743076	14540874	

NOTES:

1. The financial results for the quarter and period ended 30th September 2016 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2016.
2. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 27th October 2016 and approved by the Board of Directors in the meeting held on 27th October 2016. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock exchanges
3. Financial results for the quarter and period ended 30th September 2016 have been arrived at after making necessary provisions for Income Tax, Provision for Depreciation, Provision for Employee Benefits and Provision for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India. Provision for employee benefits and taxation are made on estimated basis.
4. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to limited review.
5. The provision coverage ratio as at 30th September 2016 works out to 51.29%.
6. As per practice, Bank identifies NPAs based on record of recovery for the overdue position as at the end of the calendar month instead of day to day basis for overdues beyond 90 days. The accounts having overdues beyond 90 days as on Balance Sheet date are upgraded so long as the arrears are brought down.
7. Bank has not provided for Deferred Tax Liability (DTL) of Rs. 33.87 crores (as on 31st March 2016) on account of timing differences arising out of investments in HTM Category instruments. This is not in accordance with EAC opinion of ICAI. Bank is of the opinion that its stand is supported by the clarification received from IBA. Hence no provision has been made by the Bank for DTL. Change in Deferred Tax Liability estimate for the period April 2016 to September 2016 has not been ascertained.
8. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated liability of Rs.13.46 crore as on 30 September,2016 towards Unhedged Foreign Currency Exposure in constituents in terms of RBI DBOD Circulars dated 15th January 2014 and 3rd June 2014. The amount is fully provided.
9. In compliance to RBI letter DBR.BP.BC.NO.11647/21.04.132/2015-16 dated 17.03.2016 on Ujwal Discom Assurance Yojna (UDAY) Scheme, the bank is holding as at 30th September 2016, a provision of Rs 45.76 crore in respect of segment not envisaged to be converted into SDL in FY 2016-17.
10. The Bank had made a provision of Rs 63.96 Crores being 15% of the out standing Food Credit availed by State Government of Punjab as on 30.09.2016, in terms of RBI letter no DBR.NO.BP.13018/21.04.048/2015-16 dated 12.04.2016.
11. In compliance to RBI letter No DBS.CO.PPD.AQR/6371/11.01.021/2015-16 dt. 02.12.2015. Bank has made Rs. 28.03 Crores provision on outstanding CDR restructured standard accounts as on 30.09.2016.
12. Position of complaints from investors for the quarter ended 30 September 2016 – Beginning -0, Received - 317, Disposed off -317 and Pending -0.
13. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

MURALI RAMASWAMY
General Manager

B S RAMA RAO
Executive Director

NAGESWARA RAO Y
Executive Director

KISHORE SANSI
Managing Director & CEO

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For K P M C & ASSOCIATES
Chartered Accountants
Registration No: 005359C

For M/s PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants
Registration No:003990S/S200018

For M/s JAGANNATHAN AND SARABESWARAN
Chartered Accountants
Registration No: 001204S

For M/s SHIV JINDAL & CO
Chartered Accountants
Registration No:011316N

[SANJAY MEHRA]
Partner
Membership No: 075488

[S RAJESHWARI]
Partner
Membership No: 024105

[N RANGAN]
Partner
Membership No: 012190

[SHIV K JINDAL]
Partner
Membership No: 090090

Place : Bangaluru

Date :27 th October, 2016