



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2016

(Rs.in lakh)

Sl. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2016 (Reviewed)	30.09.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	31.03.2016 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	313707	312826	302829	932489	912790	1208358
	(a) Interest/discount on advances/bills	222591	223890	223246	661427	673115	884746
	(b) Income on investments	85586	83800	73721	250911	220610	295522
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	6	7	1	31	11	24
	(d) Others	5524	5129	5861	20120	19054	28066
2	Other Income	57730	38831	20873	120110	60106	87386
3	TOTAL INCOME (1+2)	371437	351657	323702	1052599	972896	1295744
4	Interest Expended	223058	230044	229059	680794	703542	932275
5	Operating Expenses (e) + (f)	79536	64526	50362	200002	145897	208582
	(e) Employee costs	51197	41159	30816	126494	87996	124697
	(f) Other operating expenses	28339	23367	19546	73508	57901	83885
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	302594	294570	279421	880796	849439	1140857
7	OPERATING PROFIT (3 –6)	68843	57087	44281	171803	123457	154887
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	41695	38982	31739	107459	73724	139051
	of which Provision for Non-Performing Assets	42417	32561	27872	100278	80670	151467
9	Exceptional items	0	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	27148	18105	12542	64344	49733	15836
11	Tax Expenses	4120	2650	7281	9695	18684	(22344)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	23028	15455	5261	54649	31049	38180
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	23028	15455	5261	54649	31049	38180
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	99885	99885	85912	99885	85912	93256
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	559830	559830	506412	506412	506412	559830
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	70.33	70.33	74.06	70.33	74.06	68.23
	(ii) Capital Adequacy Ratio (%)	12.50	12.58	10.65	12.50	10.65	12.58
	(a) CET 1 Ratio (%)	8.25	8.27	7.20	8.25	7.20	8.31
	(b) Additional Tier 1 Ratio (%)	1.13	1.13	0.60	1.13	0.60	1.14
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	2.31	1.55	0.61	5.47	3.61	4.44
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.31	1.55	0.61	5.47	3.61	4.44
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	630465	649052	387128	630465	387128	602707
	b) Amount of Net Non Performing Assets	418239	458716	263556	418239	263556	427682
	c) Percentage of Gross Non Performing Assets	6.98	7.07	4.32	6.98	4.32	6.64
	d) Percentage of Net Non Performing Assets	4.74	5.10	2.98	4.74	2.98	4.81
	(v) Return on Assets (Annualised) (%)	0.59	0.41	0.15	0.48	0.30	0.28

SEGMENT-WISE REVENUE ,RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2016							
(Rs.in lakh)							
Sl. No.	Particulars	Quarter Ended 31.12.2016 (Reviewed)	Quarter Ended 30.09.2016 (Reviewed)	Quarter Ended 31.12.2015 (Reviewed)	Nine Month Ended 31.12.2016 (Reviewed)	Nine Month Ended 31.12.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)
1	Segment Revenue #						
	i) Treasury Operations	122462	105682	79840	315087	241875	323750
	ii) Whole Sale Banking	80754	126243	143354	338165	432212	606932
	iii) Retail Banking	145407	102602	80006	336082	241220	304683
	iv) Other Banking Operations	22814	17130	20502	63265	57589	60379
	Total	371437	351657	323702	1052599	972896	1295744
2	Segment Result						
	i) Treasury Operations	10771	15629	9318	40304	8281	(19283)
	ii) Whole Sale Banking	11956	9931	13132	28600	42101	106511
	iii) Retail Banking	31595	14479	7129	60139	30745	25732
	iv) Other Banking Operations	16590	18758	16814	48339	47543	49075
	Total	70912	58797	46393	177382	128670	162035
	Unallocated Expenses	43764	40692	33851	113038	78937	146199
	Total Profit/(Loss) before tax	27148	18105	12542	64344	49733	15836
3	Capital Employed						
	i) Treasury Operations	199497	171624	75011	199497	75011	104847
	ii) Whole Sale Banking	6097	113023	155377	6097	155377	241668
	iii) Retail Banking	182300	108410	102787	182300	102787	49289
	iv) Other Banking Operations	43831	31731	70372	43831	70372	8504
	v) Unallocated	382142	367136	242619	382142	242619	358164
	Total	813867	791924	646166	813867	646166	762472

The Bank operates only in domestic segment

NOTES:

- 1.The above financial results are drawn in accordance with the accounting policies consistently followed by the bank, conforming to the RBI guidelines issued from time to time.
2. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 2nd February 2017 and approved by the Board of Directors in the meeting held on 2nd February 2017. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock exchanges
3. Financial results for the quarter and period ended 31st December 2016 have been arrived at after making necessary provisions for Income Tax, Depreciation, Employee Benefits and NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India. Provision for employee benefits (pending actuarial valuation) and taxation are made on estimated basis.
4. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to limited review.
5. The provision coverage ratio as at 31st December 2016 works out to 55.44%.
6. The Bank has not provided for Deferred Tax Liability (DTL) of Rs. 33.87 crore (as on 31st March 2016) on account of timing differences arising out of investments in HTM Category instruments. This is not in accordance with EAC opinion of ICAI. Bank is of the opinion that its stand is supported by the clarification received from IBA. Hence no provision has been made by the Bank for DTL. Change in Deferred Tax Liability estimate for the period April 2016 to December 2016 has not been ascertained.
7. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated liability of Rs.13.62 crore as on 31st December 2016 towards Unhedged Foreign Currency Exposure in constituents in terms of RBI DBOD Circulars dated 15th January 2014 and 3rd June 2014. The amount is fully provided.
8. In compliance to RBI letter DBR.BP.BC.NO.11647/21.04.132/2015-16 dated 17.03.2016 on Ujwal Discom Assurance Yojna (UDAY) Scheme, the bank is holding as at 31st December 2016, a provision of Rs 66.23 crore in respect of segment not envisaged to be converted into SDL in FY 2016-17.
9. The Bank had made a provision of Rs 62.85 Crore being 15% of the out standing Food Credit availed by State Government of Punjab as on 31.12.2016, in terms of RBI letter no DBR.NO.BP.13018/21.04.048/2015-16 dated 12.04.2016.
10. In compliance to RBI letter No DBS.CO.PPD.AQR/6371/11.01.021/2015-16 dt. 02.12.2015. Bank has made provision of Rs. 36.72 Crore towards outstanding CDR restructured standard accounts as on 31.12.2016.
11. Position of complaints from investors for the quarter ended 31 December 2016 – Beginning -0, Received - 147, Disposed off -147 and Pending -0.
12. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

MURALI RAMASWAMY
General Manager

B S RAMA RAO
Executive Director

NAGESWARA RAO Y
Executive Director

KISHORE SANI
Managing Director & CEO

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants
Registration No:003990S/S200018

For M/s JAGANNATHAN AND
Chartered Accountants
Registration No: 001204S

For M/s SHIV JINDAL & CO
Chartered Accountants
Registration No:011316N

FOR M/S O P BAGLA & CO
Chartered Accountants
Registration No:000018N

[M SEETHALAKSHMI]
Partner
Membership No: 208545

[P S NARASIMHAN]
Partner
Membership No: 020936

[SHIV K JINDAL]
Partner
Membership No: 090090

[RAKESH KUMAR]
Partner
Membership No: 087537

Place : Bangaluru

Date : 2nd February, 2017