



**VIJAYA BANK**  
**HEAD OFFICE :: BANGALORE**

**REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

(Rs.in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1	<b>Interest earned [(a)+(b)+(c)+(d)]</b>	<b>274521</b>	<b>269056</b>	<b>223276</b>	<b>786769</b>	<b>664824</b>	<b>905188</b>
	(a) Interest/discount on advances/bills	194258	196288	168762	571095	502510	680928
	(b) Income on investments	66168	65548	53803	189395	159128	215843
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	84	40	141	298	208	277
	(d) Others	14011	7180	570	25981	2978	8140
2	Other Income	12939	12310	12426	51939	33044	60700
3	<b>TOTAL INCOME (1+2)</b>	<b>287460</b>	<b>281366</b>	<b>235702</b>	<b>838708</b>	<b>697868</b>	<b>965888</b>
4	Interest Expended	225049	210907	177699	631065	528746	717388
5	<b>Operating Expenses (e) + (f)</b>	<b>45639</b>	<b>43170</b>	<b>31918</b>	<b>130543</b>	<b>95744</b>	<b>136297</b>
	(e) Employee costs	29730	28543	20725	84554	60344	84859
	(f) Other operating expenses	15909	14627	11193	45989	35400	51438
6	<b>TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)</b>	<b>270688</b>	<b>254077</b>	<b>209617</b>	<b>761608</b>	<b>624490</b>	<b>853685</b>
7	<b>OPERATING PROFIT (3 -6)</b>	<b>16772</b>	<b>27289</b>	<b>26085</b>	<b>77100</b>	<b>73378</b>	<b>112203</b>
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	15941	13169	10272	38015	34016	54548
9	Exceptional items						
10	<b>Profit/(Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>831</b>	<b>14120</b>	<b>15813</b>	<b>39085</b>	<b>39362</b>	<b>57655</b>
11	Tax Expenses	(308)	498	3140	11078	3216	(906)
	i) Current Tax	2118	2375	3800	16144	10340	7340
	ii) Deferred Tax	(2426)	(1877)	(660)	(5066)	(7124)	(8246)
12	<b>Net Profit/(Loss) from Ordinary Activities after tax (10-11)</b>	<b>1139</b>	<b>13622</b>	<b>12673</b>	<b>28007</b>	<b>36146</b>	<b>58561</b>
13	Extraordinary Items (Net of Tax Expense)						
14	<b>Net Profit/(Loss) for the period (12-13)</b>	<b>1139</b>	<b>13622</b>	<b>12673</b>	<b>28007</b>	<b>36146</b>	<b>58561</b>
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	55447	49554	49554	55447	49554	49554
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	360049	360049	327915	360049	327915	360049
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	59.80	55.02	55.02	59.8	55.02	55.02
	(ii) Capital Adequacy Ratio (%)						
	(a) Basel II	11.09	11.01	11.78	11.09	11.78	11.32
	(b) Basel III	10.78	10.63		10.78		
	(iii) Earnings per share (EPS) (Not annualized) ( In Rs )						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses) for the period, for the year to date and for the previous year	0.23	2.75	2.56	5.62	7.29	9.41
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.23	2.75	2.56	5.62	7.29	9.41
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	195306	198070	188887	195306	188887	153294
	b) Amount of Net Non Performing Assets	113107	123219	109810	113107	109810	90969
	c) Percentage of Gross Non Performing Assets	2.67	2.77	2.91	2.67	2.91	2.17
	d) Percentage of Net Non Performing Assets	1.57	1.75	1.71	1.57	1.71	1.30
	(v) Return on Assets (Annualised) (%)	0.04	0.46	0.52	0.32	0.50	0.59
18	Public share holding						
	- Number of shares	222872258	222872258	222872258	222872258	222872258	222872258
	- Percentage of share holding	40.20	44.98	44.98	40.20	44.98	44.98
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital )	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumber						
	Number of Shares	331601200	272666736	272666736	331601200	272666736	272666736
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a percentage of total share capital )	59.80	55.02	55.02	59.8	55.02	55.02

SEGMENT-WISE REVENUE ,RESULTS AND CAPITAL EMPLOYED FOR FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013							(Rs.in lakhs)
Sl. No.	Particulars	Quarter Ended 31.12.2013 (Reviewed)	Quarter Ended 30.09.2013 (Reviewed)	Quarter Ended 31.12.2012 (Reviewed)	Nine Month Ended 31.12.2013 (Reviewed)	Nine Month Ended 31.12.2012 (Reviewed)	Year Ended 31.03.2013 (Audited)
a)	<b>Segment Revenue #</b>						
	i) Treasury Operations	83892	75189	57473	237207	167131	237567
	ii) Whole Sale Banking	131269	126491	115954	382330	341677	445288
	iii) Retail Banking	63071	70032	52939	189087	161240	236075
	iv) Other Banking Operations	9228	9654	9336	30084	27820	46958
	<b>Total</b>	<b>287460</b>	<b>281366</b>	<b>235702</b>	<b>838708</b>	<b>697868</b>	<b>965888</b>
b)	<b>Segment Result</b>						
	i) Treasury Operations	7299	(3166)	(14041)	913	(37870)	(55050)
	ii) Whole Sale Banking	(14509)	12396	33407	19070	79395	112365
	iii) Retail Banking	18368	11730	(228)	37507	11474	19836
	iv) Other Banking Operations	7417	7876	7844	24379	23371	39198
	<b>Total</b>	<b>18575</b>	<b>28836</b>	<b>26982</b>	<b>81869</b>	<b>76370</b>	<b>116349</b>
c)	Unallocated Expenses	1803	1547	897	4769	2992	4146
d)	<b>Operating Profit</b>	<b>16772</b>	<b>27289</b>	<b>26085</b>	<b>77100</b>	<b>73378</b>	<b>112203</b>
e)	Provisions & Contingencies	15941	13169	10272	38015	34016	54548
f)	<b>Total Profit/(Loss) before tax</b>	<b>831</b>	<b>14120</b>	<b>15813</b>	<b>39085</b>	<b>39362</b>	<b>57655</b>
g)	Tax Expenses	(308)	498	3140	11078	3216	(906)
h)	Extraordinary Profit	-	-	-	-	-	-
i)	<b>Net Profit</b>	<b>1139</b>	<b>13622</b>	<b>12673</b>	<b>28007</b>	<b>36146</b>	<b>58561</b>
j)	<b>Capital Employed</b>						
	i) Treasury Operations	51347	43256	14103	51347	14103	5742
	ii) Whole Sale Banking	225059	205050	246402	225059	246402	187521
	iii) Retail Banking	107053	116711	112639	107053	112639	131231
	iv) Other Banking Operations	19262	19266	20914	19262	20914	31687
	v) Unallocated	189366	197769	166192	189366	166192	199683
	<b>Total</b>	<b>592087</b>	<b>582052</b>	<b>560250</b>	<b>592087</b>	<b>560250</b>	<b>555864</b>

# The Bank operates only in domestic segment

**NOTES:**

1. The above financial results have been approved by the Board of Directors of the Bank in the meeting held on 03rd February 2014 .
2. The Bank has followed the same significant Accounting Policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended 31st March 2013.
3. The above financial results have been subjected to 'Limited Review' by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.
4. Working results for the period ended on 31.12.2013 have been arrived at after making necessary provisions for Income Tax, provision for Depreciation, provision for Employee Benefits and provisions for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
5. In accordance with RBI circular DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has amortized an amount of Rs. 29.77 crore for the quarter ended 31.12.2013 towards reopening of the pension scheme and enhancement of the gratuity limit. Balance carried forward is Rs. 148.89 crore.
6. RBI circular DBOD.BP/BC.No. 41/21.04.141/2013-14 dated Aug 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning" inter alia provides Banks an option to distribute the net depreciation on the entire Available for Sale (AFS) and Held for Trading (HFT) portfolios on each of the valuation dates in the current financial year 2013-14, in equal instalments. In accordance with the above circular, the Bank is holding provision of Rs.165.14 Crore as against the requirement of Rs.247.89 Crore, as of 31.12.2013.
7. The bank created special reserve through appropriation of profits, in order to avail tax deduction as per the provisions of Section 36(1)(viii) of the Income Tax Act, 1961. The Reserve Bank of India vide its circular dated 20-12-2013 has advised Banks to create a Deferred Tax Liability (DTL) on amount outstanding in Special Reserve, as a matter of prudence. In compliance with these RBI guidelines, during the quarter ended December 31,2013, the bank has created a DTL of Rs.157.62 crores in respect of the Special Reserve outstanding as on 31st March, 2013 by reducing the reserves. The Bank has not considered benefit u/s 36(1)(viii) in the tax estimate and hence no DTL for the current period has been created.
8. As per the clarification obtained by the Statutory Central Auditors of the Bank from RBI, in respect of delinquent Education Loans and Home Loans the Bank is required to reverse interest for the repayment holiday added to the principal and recognised as income. The Bank represented the matter to IBA and RBI. Pending clarification, the estimated effect of Rs.2.60 cr has been provided as part of contingency provisions.
9. During the quarter the bank, has Issued 5,89,34,464 equity shares of Rs.10 each to the Government of India at a price of Rs. 42.42 on preferential basis in accordance with regulation 76(1) of SEBI (issue of capital and disclosure requirements) Regulation, 2009. The Bank has also issued Tier II bonds (Basel III) aggregating to Rs.250.00 cr in Dec'2013 with coupon rate at 9.73% p.a.
10. On 17th, January 2014, the Bank declared an interim dividend of Re.1 (10%) per equity shares of face value of Rs.10 each for year 2013-14
11. Pending finalisation of the 10th Bipartite Agreement on wage revision, the Bank has so far made a provision of Rs.60.00 crores towards wage arrears on estimation basis. .
12. Provision Coverage Ratio (PCR) is 66.08% as on 31st December, 2013.
13. Banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirement with effect from 30th September,2013. These disclosures are being made available on the Bank's website 'www.vijayabank.com/Basel3disclosure'. These disclosures have not been subjected to limited review by the Auditors.
14. The number of investor's complaints pending in the beginning of the quarter is Nil. Number of complaints received and resolved during the quarter is 783.
15. Figures of previous period /year have been reclassified /regrouped wherever considered necessary .

**Place : Bangalore**  
**Date :03rd February, 2014**

**B S RAMA RAO**  
**Executive Director**

**K. RAMADAS SHENOY**  
**Executive Director**

**V. KANNAN**  
**Chairman & Managing Director**