



**REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2017**

(Rs.in lakh)

Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	<b>Interest earned [(a)+(b)+(c)+(d)]</b>	<b>313523</b>	<b>305388</b>	<b>313707</b>	<b>919412</b>	<b>932489</b>	<b>1237946</b>
	(a) Interest/discount on advances/bills	221276	220543	222591	655712	661427	873480
	(b) Income on investments	76131	79122	85586	236524	250911	335910
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	148	19	6	183	31	44
	(d) Others	15968	5704	5524	26993	20120	28512
2	Other Income	31558	44743	57730	126811	120110	165126
3	<b>TOTAL INCOME (1+2)</b>	<b>345081</b>	<b>350131</b>	<b>371437</b>	<b>1046223</b>	<b>1052599</b>	<b>1403072</b>
4	Interest Expended	198108	204548	223058	608777	680794	887302
5	<b>Operating Expenses (e) + (f)</b>	<b>70201</b>	<b>72187</b>	<b>79536</b>	<b>212023</b>	<b>200002</b>	<b>273655</b>
	(e) Employee costs	41825	43087	51197	127694	126494	174789
	(f) Other operating expenses	28376	29100	28339	84329	73508	98866
6	<b>TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)</b>	<b>268309</b>	<b>276735</b>	<b>302594</b>	<b>820800</b>	<b>880796</b>	<b>1160957</b>
7	<b>OPERATING PROFIT (3-6)</b>	<b>76772</b>	<b>73396</b>	<b>68843</b>	<b>225423</b>	<b>171803</b>	<b>242115</b>
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	67692	45812	41695	155824	107459	150667
	of which Provision for Non-Performing Assets	33326	44965	42417	119390	100278	134734
9	Exceptional items	0	0	0	0	0	0
10	<b>Profit/(Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>9080</b>	<b>27584</b>	<b>27148</b>	<b>69599</b>	<b>64344</b>	<b>91448</b>
11	Tax Expenses	1124	9038	4120	17628	9695	16400
12	<b>Net Profit/(Loss) from Ordinary Activities after tax (10-11)</b>	<b>7956</b>	<b>18546</b>	<b>23028</b>	<b>51971</b>	<b>54649</b>	<b>75048</b>
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	<b>Net Profit/(Loss) for the period (12-13)</b>	<b>7956</b>	<b>18546</b>	<b>23028</b>	<b>51971</b>	<b>54649</b>	<b>75048</b>
15	Paid up equity share capital	110987	110987	99885	110987	99885	99885
	(Face value of each share-Rs. 10/-)						
16	Reserves excluding Revaluation Reserves and profits for the period under review	691116	691116	559830	691116	506412	632218
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	63.30	63.30	70.33	63.30	70.33	70.33
	(ii) Capital Adequacy Ratio (%)	12.26	13.31	12.50	12.26	12.50	12.73
	(a) CET 1 Ratio (%)	8.26	9.10	8.25	8.26	8.25	8.44
	(b) Additional Tier 1 Ratio (%)	1.41	1.52	1.13	1.41	1.13	1.52
	(iii) Earnings per share (EPS) (Not annualized) ( In Rs )						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	0.72	1.80	2.31	4.97	5.47	7.57
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.72	1.80	2.31	4.97	5.47	7.57
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	682913	664863	630465	682913	630465	638178
	b) Amount of Net Non Performing Assets	431656	447290	418239	431656	418239	411816
	c) Percentage of Gross Non Performing Assets	6.17	7.06	6.98	6.17	6.98	6.59
	d) Percentage of Net Non Performing Assets	3.99	4.86	4.74	3.99	4.74	4.36
	(v) Return on Assets (Annualised) (%)	0.20	0.46	0.59	0.43	0.48	0.49

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES, CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTH ENDED 31.12.2017							
(Rs.in lakh)							
Sl. No.	Particulars	Quarter Ended 31.12.2017 (Reviewed)	Quarter Ended 30.09.2017 (Reviewed)	Quarter Ended 31.12.2016 (Reviewed)	Nine Month Ended 31.12.2017 (Reviewed)	Nine month Ended 31.12.2016 (Reviewed)	Year Ended 31.03.2017 (Audited)
1	<b>Segment Revenue #</b>						
	i) Treasury Operations	86734	99994	122462	295749	315087	418290
	ii) Whole Sale Banking	123978	135058	80754	389103	338165	556009
	iii) Retail Banking	106532	94891	145407	292491	336082	354034
	iv) Other Banking Operations	27837	20188	22814	68880	63265	74739
	<b>Total</b>	<b>345081</b>	<b>350131</b>	<b>371437</b>	<b>1046223</b>	<b>1052599</b>	<b>1403072</b>
2	<b>Segment Result</b>						
	i) Treasury Operations	53429	30320	10771	123109	40304	106780
	ii) Whole Sale Banking	(7998)	17069	11956	22450	28600	29806
	iii) Retail Banking	17231	19625	31595	52400	60139	85712
	iv) Other Banking Operations	16598	8994	16590	34507	48339	28098
	<b>Total</b>	<b>79260</b>	<b>76008</b>	<b>70912</b>	<b>232466</b>	<b>177382</b>	<b>250396</b>
	Unallocated Expenses	70180	48424	43764	162867	113038	158948
	<b>Total Profit/(Loss) before tax</b>	<b>9080</b>	<b>27584</b>	<b>27148</b>	<b>69599</b>	<b>64344</b>	<b>91448</b>
3	<b>Segment Assets</b>						
	i) Treasury Operations	4303077	4740072	5026192	4303077	5026192	4746651
	ii) Whole Sale Banking	6394641	5368411	5289318	6394641	5289318	5749855
	iii) Retail Banking	4873013	4296238	3989605	4873013	3989605	4135883
	iv) Other Banking Operations	422724	411343	422987	422724	422987	430480
	v) Unallocated Assets	453863	434382	382142	453863	382142	425288
	<b>Total</b>	<b>16447318</b>	<b>15250446</b>	<b>15110244</b>	<b>16447318</b>	<b>15110244</b>	<b>15488157</b>
4	<b>Segment Liabilities</b>						
	i) Treasury Operations	4114077	4474785	4826695	4114077	4826695	4566656
	ii) Whole Sale Banking	6273539	5256603	5283221	6273539	5283221	5627923
	iii) Retail Banking	4759066	4218077	3807305	4759066	3807305	4073061
	iv) Other Banking Operations	366514	373814	379156	366514	379156	387335
	v) Unallocated Liabilities	934122	927167	813867	934122	813867	833182
	<b>Total</b>	<b>16447318</b>	<b>15250446</b>	<b>15110244</b>	<b>16447318</b>	<b>15110244</b>	<b>15488157</b>
5	<b>Capital Employed</b>						
	i) Treasury Operations	189000	265287	199497	189000	199497	179995
	ii) Whole Sale Banking	121102	111808	6097	121102	6097	121932
	iii) Retail Banking	113947	78161	182300	113947	182300	62822
	iv) Other Banking Operations	56210	37529	43831	56210	43831	43145
	v) Unallocated	453863	434382	382142	453863	382142	425288
	<b>Total</b>	<b>934122</b>	<b>927167</b>	<b>813867</b>	<b>934122</b>	<b>813867</b>	<b>833182</b>

**NOTES:**

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the bank, conforming to the RBI guidelines/directions issued from time to time.
2. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 24th January 2018 and approved by the Board of Directors in the meeting held on 24th January 2018. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
3. The above financial results for the quarter ended 31st December 2017 have been arrived at after considering provisions for loans and Depreciation on investments in accordance with the prudential norms and directions of RBI and Provision for Income Tax and Deferred Tax ,Depreciation on Fixed Assets, Provision for employee benefits (on estimated basis),Provision for exposure to entities with unhedged foreign currency and other necessary provisions.
4. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to limited review.
5. In terms of directions of RBI vide letter no DBR.No.BP.15199/21.04.048/2016-17 dt.23.06.2017 and DBR.No.BP.1926/21.04.048/2017-18 dt.28.08.2017 in respect of certain NPA accounts under Insolvency and Bankruptcy code (IBC), the additional provision of Rs.18128 lakhs is required to be provided by 31st March 2018 in respect of such accounts.. However the bank has fully provided the amount as at 31.12.2017.
6. The provision coverage ratio as at 31st December 2017 works out to 61.25% (59.29% as at 30th September 2017 and 55.44% as at 31st December 2016)
7. Position of complaints from investors for the quarter ended 31st December 2017 – Beginning -0, Received -60 , Disposed off -60 and Pending -0.
8. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

**MURALI RAMASWAMY**  
General Manager

**B S RAMA RAO**  
Executive Director

**NAGESWARA RAO Y**  
Executive Director

**R. A. SANKARA NARAYANAN**  
Managing Director & CEO

**G NARAYANAN**  
Chairman

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s JAGANNATHAN AND SARABESWARAN  
Chartered Accountants  
Registration No: 001204S

For M/s SHIV JINDAL & CO  
Chartered Accountants  
Registration No:011316N

FOR M/S O P BAGLA & CO  
Chartered Accountants  
Registration No:000018N

FOR M/S PRICE PATT & CO  
Chartered Accountants  
Registration No:02783S

**[P S NARASIMHAN]**  
Partner  
Membership No: 020936

**[SHIV K. JINDAL]**  
Partner  
Membership No: 090090

**[RAKESH KUMAR]**  
Partner  
Membership No: 087537

**[M. NAGANATHAN]**  
Partner  
Membership No: 07587

Place : Bangaluru  
Date :24th January, 2018