



REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	351047	339572	300501	1258984
	(a) Interest/discount on advances/bills	265905	247049	213893	902761
	(b) Income on investments	71851	71857	81271	308381
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	462	100	16	283
	(d) Others	12829	20566	5321	47559
2	Other Income	42530	33250	50510	160061
3	TOTAL INCOME (1+2)	393577	372822	351011	1419045
4	Interest Expended	230375	219918	206121	828695
5	Operating Expenses (e) + (f)	77983	68547	69635	280570
	(e) Employee costs	48041	33042	42782	160736
	(f) Other operating expenses	29942	35505	26853	119834
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	308358	288465	275756	1109265
7	OPERATING PROFIT (3 -6)	85219	84357	75255	309780
	(Profit before provisions and contingencies)				
8	Provisions (other than tax) and Contingencies	65938	55635	42320	211459
	of which Provision for Non-Performing Assets	54777	55291	41099	174681
9	Exceptional items	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	19281	28722	32935	98321
11	Tax Expenses	4847	7991	7466	25619
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	14434	20731	25469	72702
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	14434	20731	25469	72702
15	Paid up equity share capital (Face value of each share- Rs.10/-)	130415	130415	99885	130415
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) and profits for the period under review	867688	853254	632218	853254
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	68.77	68.77	70.33	68.77
	(ii) Capital Adequacy Ratio (%)	13.91	13.90	12.73	13.90
	(a) CET 1 Ratio (%)	10.35	10.36	8.47	10.36
	(b) Additional Tier 1 Ratio (%)	1.35	1.35	1.54	1.35
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)				
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	1.11	1.85	2.55	6.83
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.11	1.85	2.55	6.83
	(iv) NPA Ratios				
	a) Amount of Gross Non Performing Assets	757911	752609	681221	752609
	b) Amount of Net Non Performing Assets	490392	502124	478426	502124
	c) Percentage of Gross Non Performing Assets	6.19	6.34	7.3	6.34
	d) Percentage of Net Non Performing Assets	4.10	4.32	5.24	4.32
	(v) Return on Assets (Annualised) (%)	0.32	0.47	0.62	0.44

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2018

(Rs.in lakhs)

Sl. No.	Particulars	Quarter Ended 30.06.2018 (Reviewed)	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 30.06.2017 (Reviewed)	Year Ended 31.03.2018 (Audited)
1)	Segment Revenue #				
	i) Treasury Operations	78969	74830	109021	370580
	ii) Whole Sale Banking	168346	165903	130067	555006
	iii) Retail Banking	120362	94167	91068	386658
	iv) Other Banking Operations	25901	37922	20855	106801
	Total	393577	372822	351011	1419045
2)	Segment Result				
	i) Treasury Operations	15907	24070	39360	147179
	ii) Whole Sale Banking	20047	24666	13379	47116
	iii) Retail Banking	37409	15679	15544	68079
	iv) Other Banking Operations	13799	23137	8914	57644
	Total	87162	87551	77197	320017
	Unallocated Expenses	67881	58829	44262	221697
	Total Profit/(Loss) before tax	19281	28722	32935	98321
3)	Segment Assets				
	i) Treasury Operations	4291846	4357693	4620977	4357693
	ii) Whole Sale Banking	7438164	7170752	5319994	7170752
	iii) Retail Banking	5232773	5359162	4257483	5359162
	iv) Other Banking Operations	445436	523970	426991	523970
	v) Unallocated Assets	356401	351628	421641	351628
	Total	17764620	17763205	15047086	17763205
4)	Segment Liabilities				
	i) Treasury Operations	4030497	4205851	4435755	4205851
	ii) Whole Sale Banking	7223054	6914843	5205998	6914843
	iii) Retail Banking	5041299	5178189	4177973	5178189
	iv) Other Banking Operations	393537	401602	387742	401602
	vi) Capital, Reserves & Surplus	1076234	1062720	839618	1062720
	Total	17764620	17763205	15047086	17763205
5)	Capital Employed				
	i) Treasury Operations	261349	151842	185222	151842
	ii) Whole Sale Banking	215110	255909	113996	255909
	iii) Retail Banking	191475	180973	79510	180973
	iv) Other Banking Operations	51899	122368	39249	122368
	v) Unallocated	356401	351628	421641	351628
	Total	1076234	1062720	839618	1062720

The Bank operates only in domestic segment

SUMMARISED BALANCE SHEET

(Rs. In Lakhs)

PARTICULARS	As at 30.06.2018	As at 31.03.2018
CAPITAL AND LIABILITIES		
Capital	130415	130415
Share Application Money		
Reserves and surplus	945819	932305
Deposits	15732625	15728754
Borrowings	679222	729979
Other Liabilities and Provisions	276539	241752
Total	17764620	17763205
ASSETS		
Cash and Balances with Reserve Bank of India	714183	430370
Balances with Banks & Money at Call & Short Notice	104079	66654
Investments	3923250	3951166
Advances	11966627	11616544
Fixed Assets	130003	130148
Other Assets	926477	1568323
Total	17764620	17763205

NOTES:

1. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 23rd July 2018 and approved by the Board of Directors in the meeting held on 23rd July 2018. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2018 and the same conform to RBI guidelines/directives issued from time to time.
3. Above financial results have been arrived at after making necessary provisions for Income Tax, Provision for Depreciation on fixed assets, Provision for Employee Benefits (on estimated basis) and Provision for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India and provision for exposure to entities with unhedged foreign currency exposures.
4. In terms of RBI Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to review.
5. The provision coverage ratio as at 30th June 2018 works out to 61.18%. (59.39% for the year ending on 31st March 2018 and 56.01 % for the quarter ending 30th June 2017)
6. RBI circular DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 has permitted to continue the dispensation to bank for option to spread provisioning for mark to market losses on investments for the quarters ended June 30, 2018, equally over the four quarters commencing with the quarter in which the loss is incurred. However, the Bank had not exercised the option and recognised the Mark to Market loss (MTM Loss) on investments in the quarter of occurrence.
7. During the quarter the bank has appropriated the amount recovered in accordance with the resolution plans approved vide order of National Company Law Tribunal (NCLT). On the basis of legal opinion obtained, the Bank has appropriated the amount of Rs. 109.84 crores recovered in one of the cases (fully provided already) where appeal is pending before the National Company Law Appellate Tribunal (NCLAT).
8. Pursuant to the proposed Bipartite agreement on wage revision (due from November 2017), a sum of Rs. 30.90 crores has been provided during the quarter towards wage arrears upto 30th June 2018.
9. The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the financial year 2017-18.
10. Position of complaints from investors for the quarter ended 30 June 2018 – Beginning -0, Received - 28, Disposed off -28 and Pending -0.
11. Figures of previous period/year have been reclassified/ regrouped where ever considered necessary.

RAMESH KUMAR MIGLANI
General Manager

NAGESWARA RAO Y
Executive Director

MURALI RAMASWAMI
Executive Director

R. A. SANKARA NARAYANAN
Managing Director & CEO

G NARAYANAN
Chairman

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s **JAGANNATHAN AND SARABESWARAN**
Chartered Accountants
Registration No: 001204S

For M/s **SHIV JINDAL & CO**
Chartered Accountants
Registration No:011316N

FOR M/S **O P BAGLA & CO. LLP**
Chartered Accountants
Registration No:000018N/N500091

FOR M/s **PRICE PATT & CO.**
Chartered Accountants
Registration No:002783S

[VIVEK SARABESWARAN]
Partner
Membership No: 206383

[SHIV K. JINDAL]
Partner
Membership No: 090090

[RAKESH KUMAR]
Partner
Membership No: 087537

[S BALASUBRAMANIAN]
Partner
Membership No: 025413

Place : Bangalore

Date : 23rd July 2018