



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2013*	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	240364	223276	215223	905188	798812
	(a) Interest/discount on advances/bills	178418	168762	164688	680928	605009
	(b) Income on investments	56715	53803	49135	215843	187204
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	69	141	(21)	277	31
	(d) Others	5162	570	1421	8140	6568
2	Other Income	27656	12426	13813	60700	52790
3	TOTAL INCOME (1+2)	268020	235702	229036	965888	851602
4	Interest Expended	188642	177699	165968	717388	608459
5	Operating Expenses (e) + (f)	40553	31918	36727	136297	120136
	(e) Employee costs	24515	20725	23482	84859	73992
	(f) Other operating expenses	16038	11193	13245	51438	46144
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	229195	209617	202695	853685	728595
7	OPERATING PROFIT (3 -6)	38825	26085	26341	112203	123007
	(Profit before provisions and contingencies)					
8	Provisions (other than tax) and Contingencies	20532	10272	8676	54548	58083
9	Exceptional items					
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	18293	15813	17665	57655	64924
11	Tax Expenses	(4122)	3140	(432)	(906)	6825
	i) Current Tax	(3000)	3800	589	7340	(6511)
	ii) Deferred Tax	(1122)	(660)	(1021)	(8246)	13336
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	22415	12673	18097	58561	58099
13	Extraordinary Items (Net of Tax Expense)					
14	Net Profit/(Loss) for the period (12-13)	22415	12673	18097	58561	58099
15	Paid up equity share capital (Face value of each share- Rs.10/-)	49554	49554	49554	49554	49554
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	360049	327915	327915	360049	327915
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	55.02	55.02	55.02	55.02	55.02
	(ii) Capital Adequacy Ratio (%)					
	(a) Basel I	9.58	10.24	10.96	9.58	10.96
	(b) Basel II	11.32	11.78	13.06	11.32	13.06
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)					
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	3.92	2.56	2.98	9.41	9.49
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	3.92	2.56	2.98	9.41	9.49
	(iv) NPA Ratios					
	a) Amount of Gross Non Performing Assets	153294	188887	171846	153294	171846
	b) Amount of Net Non Performing Assets	90969	109810	99801	90969	99801
	c) Percentage of Gross Non Performing Assets	2.17	2.91	2.93	2.17	2.93
	d) Percentage of Net Non Performing Assets	1.30	1.71	1.72	1.30	1.72
	(v) Return on Assets (Annualised) (%)	0.85	0.52	0.78	0.59	0.66
18	Public share holding					
	- Number of shares	222872258	222872258	222872258	222872258	222872258
	- Percentage of share holding	44.98	44.98	44.98	44.98	44.98
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumber					
	Number of Shares	272666736	272666736	272666736	272666736	272666736
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a percentage of total share capital)	55.02	55.02	55.02	55.02	55.02

*Refer Note 10

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2013						
(Rs.in lakhs)						
Sl. No.	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Reviewed)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
a)	Segment Revenue #					
	i) Treasury Operations	70436	57473	53932	237567	206433
	ii) Whole Sale Banking	103611	115954	109816	445288	402693
	iii) Retail Banking	74835	52939	54829	236075	202645
	iv) Other Banking Operations	19138	9336	10459	46958	39831
	Total	268020	235702	229036	965888	851602
b)	Segment Result					
	i) Treasury Operations	(17180)	(14041)	(12423)	(55050)	(7021)
	ii) Whole Sale Banking	32970	33407	17885	112365	48324
	iii) Retail Banking	8362	(228)	13693	19836	52398
	iv) Other Banking Operations	15827	7844	8504	39198	33301
	Total	39979	26982	27659	116349	127002
c)	Unallocated Expenses	1154	897	1311	4146	3995
d)	Operating Profit	38825	26085	26348	112203	123007
e)	Provisions & Contingencies	20532	10272	8683	54548	58083
f)	Tax Expenses	-4122	3140	(432)	-906	6825
g)	Extraordinary Profit					
h)	Net Profit	22415	12673	18097	58561	58099
i)	Capital Employed					
	i) Treasury Operations	5742	14103	(14830)	5742	(14830)
	ii) Whole Sale Banking	187521	246402	247715	187521	247715
	iii) Retail Banking	131231	112639	123587	131231	123587
	iv) Other Banking Operations	31687	20914	23415	31687	23415
	v) Unallocated	199683	166192	152127	199683	152127
	Total	555864	560250	532014	555864	532014

The Bank operates only in domestic segment

NOTES:

- The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 26th April 2013.
- There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2012
- The Board has recommended a dividend of Rs. 2.5 per equity share.
- The above financial results have been subjected to audit by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.
- Working results for the year ended on 31.03.2013 have been arrived at after making necessary provisions for Income Tax, provision for depreciation, provision for employee benefits and provisions for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
- Employee cost for the year ended 31st March 2013 includes an amount of Rs.119 crore (previous year - Rs.119 crore) being the amortization of expenses as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09th February 2011 relating to second option for pension for serving employees and enhancement in ceiling of Gratuity.
- Provision Coverage Ratio (PCR) as on 31st March, 2013 is 68.31% .
- The number of investor's complaints pending in the beginning of the quarter and at the end of the quarter is Nil. Number of complaints received and resolved during the quarter is 711.
- Figures of previous period /year have been reclassified /regrouped wherever considered necessary.
- The figures of the quarter ended March 31,2013 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the current financial year.

Place : Bangalore
Date : 26th April, 2013

K. RAMADAS SHENOY
Executive Director

H. S. UPENDRA KAMATH
Chairman & Managing Director