



VIJAYA BANK
HEAD OFFICE :: BANGALORE

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2014*	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	283886	274521	240364	1070655	905188
	(a) Interest/discount on advances/bills	200266	194258	178418	771361	680928
	(b) Income on investments	71107	66168	56715	260502	215843
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	7	84	69	305	277
	(d) Others	12506	14011	5162	38487	8140
2	Other Income	19048	12939	27656	70987	60700
3	TOTAL INCOME (1+2)	302934	287460	268020	1141642	965888
4	Interest Expended	231249	225049	188642	862314	717388
5	Operating Expenses (e) + (f)	38412	45639	40553	168955	136297
	(e) Employee costs	19426	29730	24515	103980	84859
	(f) Other operating expenses	18986	15909	16038	64975	51438
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	269661	270688	229195	1031269	853685
7	OPERATING PROFIT (3 –6)	33273	16772	38825	110373	112203
	(Profit before provisions and contingencies)					
8	Provisions (other than tax) and Contingencies	27563	15941	20532	65578	54548
9	Exceptional items	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	5710	831	18293	44795	57655
11	Tax Expenses	(7874)	(308)	(4122)	3204	(906)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	13584	1139	22415	41591	58561
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	13584	1139	22415	41591	58561
15	Paid up equity share capital (Face value of each share- Rs.10/-)	85912	55447	49554	85912	49554
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	477981	360049	360049	477981	360049
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	74.06	59.80	55.02	74.06	55.02
	(ii) Capital Adequacy Ratio (%)					
	(a) Basel II	10.97	11.09	11.32	10.97	11.32
	(b) Basel III	10.56	10.78		10.56	
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)					
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses) for the period, for the year to date and for the previous year	2.49	0.23	3.92	7.64	9.41
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.49	0.23	3.92	7.64	9.41
	(iv) NPA Ratios					
	a) Amount of Gross Non Performing Assets	198586	195306	153294	198586	153294
	b) Amount of Net Non Performing Assets	126237	113107	90969	126237	90969
	c) Percentage of Gross Non Performing Assets	2.41	2.67	2.17	2.41	2.17
	d) Percentage of Net Non Performing Assets	1.55	1.57	1.30	1.55	1.30
	(v) Return on Assets (Annualised) (%)	0.42	0.04	0.85	0.35	0.59
18	Public share holding					
	- Number of shares	222872258	222872258	222872258	222872258	222872258
	- Percentage of share holding	25.94	40.20	44.98	25.94	44.98
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of Shares	636247049	331601200	272666736	636247049	272666736
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a percentage of total share capital)	74.06	59.80	55.02	74.06	55.02

*Refer Note 12

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2014

Sl. No.	Particulars	(Rs.in lakhs)				
		Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Reviewed)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
a)	Segment Revenue #					
	i) Treasury Operations	84314	83892	70436	321520	237567
	ii) Whole Sale Banking	134584	131269	103611	516914	445288
	iii) Retail Banking	65616	63071	74835	254703	236075
	iv) Other Banking Operations	18420	9228	19138	48505	46958
	Total	302934	287460	268020	1141642	965888
b)	Segment Result					
	i) Treasury Operations	55164	7299	(17180)	56077	(55050)
	ii) Whole Sale Banking	(76868)	(14509)	32970	(57798)	112365
	iii) Retail Banking	41131	18368	8362	78638	19836
	iv) Other Banking Operations	15492	7417	15827	39871	39198
	Total	34919	18575	39979	116788	116349
c)	Unallocated Expenses	1646	1803	1154	6415	4146
d)	Operating Profit	33273	16772	38825	110373	112203
e)	Provisions & Contingencies	27563	15941	20532	65578	54548
f)	Total Profit/(Loss) before tax	5710	831	18293	44795	57655
g)	Tax Expenses	(7874)	(308)	(4122)	3204	(906)
h)	Extraordinary Profit	0	0	0	0	0
i)	Net Profit	13584	1139	22415	41591	58561
j)	Capital Employed					
	i) Treasury Operations	25453	51347	5742	25453	5742
	ii) Whole Sale Banking	208160	225059	187521	208160	187521
	iii) Retail Banking	104397	107053	131231	104397	131231
	iv) Other Banking Operations	36824	19262	31687	36824	31687
	v) Unallocated	213957	189366	199683	213957	199683
	Total	588791	592087	555864	588791	555864

The Bank operates only in domestic segment

SUMMARISED BALANCE SHEET

PARTICULARS	(Rs. In Lakhs)	
	As at 31.03.2014	As at 31.03.2013
CAPITAL AND LIABILITIES		
Capital	85912	169554
Reserves and surplus	502880	386311
Deposits	12429616	9701724
Borrowings	474480	639182
Other Liabilities and Provisions	221784	201404
Total	13714672	11098175
ASSETS		
Cash and Balances with Reserve Bank of India	554020	391770
Balances with Banks & Money at Call & Short Notice	391745	272705
Investments	4258538	3128496
Advances	8150403	6976576
Fixed Assets	52895	47674
Other Assets	307071	280954
Total	13714672	11098175

NOTES:

1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 6th May 2014.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2013
3. The Board of Directors have declared an interim dividend of 10% i.e Rs.1 Per share (Face value of Rs.10 share) and the Board has now recommended a final dividend of Rs. 1 per equity share for the Financial Year 2013-14.
4. The above financial results have been subjected to audit by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.
5. Working results for the year ended on 31.03.2014 have been arrived at after making necessary provisions for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India and provisions for income tax, provision for depreciation and provision for employee benefits.
6. Employee cost for the year ended 31st March 2013 includes an amount of Rs.119 crore (previous year – Rs.119 crore) being the amortization of expenses as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09th February 2011 relating to second option for pension for serving employees and enhancement in ceiling of Gratuity.
7. During the quarter, the bank has converted Perpetual Non Cumulative Preference Share capital of Rs. 1200 cr held by Govt. of India into equity shares @ Rs.39.39 per share with a face value of Rs.10/-
8. RBI circular DBOD.BP/BC.No. 41/21.04.141/2013-14 dated Aug 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning" inter alia provides Banks an option to distribute the net depreciation on the entire Available for Sale (AFS) and Held for Trading (HFT) portfolios on each of the valuation dates in the current financial year 2013-14, in equal instalments. The Bank has fully provided for the depreciation on the AFS and HFT portfolios as on 31.03.2014.
9. Pending finalisation of the 10th Bipartite Agreement on wage revision, the Bank has made a provision of Rs.100.00 crores towards wage arrears on estimation basis for the FY: 2013-14.
10. The number of investor's complaints pending in the beginning of the quarter and at the end of the quarter is Nil. Number of complaints received and resolved during the quarter is 794.
11. Provision Coverage Ratio (PCR) as on 31st March, 2014 is 64.05% .
12. The figures of the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the financial year 2013-14
13. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

Place : Bangalore
Date :06th May 2014

B S RAMA RAO
Executive Director

K. RAMADAS SHENOY
Executive Director

V. KANNAN
Chairman & Managing
Director