



REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	384844	363401	313523	1099292	919412	1258984
	(a) Interest/discount on advances/bills	297746	281834	221276	845485	655712	902761
	(b) Income on investments	78897	75504	76131	226252	236524	308381
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	228	187	148	877	183	283
	(d) Others	7973	5876	15968	26677	26993	47559
2	Other Income	25798	29735	31558	98063	126811	160061
3	TOTAL INCOME (1+2)	410642	393136	345081	1197355	1046223	1419045
4	Interest Expended	266134	246849	198108	743358	608777	828695
5	Operating Expenses (e) + (f)	68882	70405	70201	217270	212023	280570
	(e) Employee costs	38738	40251	41825	127029	127694	160736
	(f) Other operating expenses	30145	30154	28376	90241	84329	119834
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	335016	317254	268309	960629	820800	1109265
7	OPERATING PROFIT (3 -6)	75626	75882	76772	236727	225423	309780
	(Profit before provisions and contingencies)						
8	Provisions (other than tax) and Contingencies	57754	58864	67692	182556	155824	211459
	of which Provision for Non-Performing Assets	58222	48821	33326	161820	119390	174681
9	Exceptional items	0	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	17872	17018	9080	54171	69599	98321
11	Tax Expenses	3534	3024	1124	11405	17628	25619
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	14338	13994	7956	42766	51971	72702
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	14338	13994	7956	42766	51971	72702
15	Paid up equity share capital (Face value of each share- Rs.10/-)	130415	130415	110987	130415	110987	130415
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) and profits for the period under review	896020	881682	691116	896020	691116	853254
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	68.77	68.77	63.30	68.77	63.30	68.77
	(ii) Capital Adequacy Ratio (%)	13.39	13.56	12.26	13.39	12.26	13.90
	(a) CET 1 Ratio (%)	9.95	10.05	8.26	9.95	8.26	10.36
	(b) Additional Tier 1 Ratio (%)	1.30	1.31	1.41	1.30	1.41	1.35
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)						
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses) for the period, for the year to date and for the previous year	1.10	1.07	0.72	3.28	4.97	6.83
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.10	1.07	0.72	3.28	4.97	6.83
	(iv) NPA Ratios						
	a) Amount of Gross Non Performing Assets	813965	755701	682913	813965	682913	752609
	b) Amount of Net Non Performing Assets	529598	481018	431656	529598	431656	502124
	c) Percentage of Gross Non Performing Assets	6.14	5.86	6.17	6.14	6.17	6.34
	d) Percentage of Net Non Performing Assets	4.08	3.81	3.99	4.08	3.99	4.32
	(v) Return on Assets (Annualised) (%)	0.29	0.29	0.20	0.30	0.43	0.44

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DEC 2018

Sl. No.	Particulars	(Rs.in lakhs)					
		Quarter Ended 31.12.2018 (Reviewed)	Quarter Ended 30.09.2018 (Reviewed)	Quarter Ended 31.12.2017 (Reviewed)	Nine Months Ended 31.12.2018 (Reviewed)	Nine Months Ended 31.12.2017 (Reviewed)	Year Ended 31.03.2018 (Audited)
1)	Segment Revenue #						
	i) Treasury Operations	82297	80054	86734	241320	295749	370580
	ii) Whole Sale Banking	186875	166411	123978	521632	389103	555006
	iii) Retail Banking	122801	129642	106532	372805	292491	386658
	iv) Other Banking Operations	18669	17029	27837	61598	68880	106801
	Total	410642	393136	345081	1197355	1046223	1419045
2)	Segment Result						
	i) Treasury Operations	9097	12966	53429	37970	123109	147178
	ii) Whole Sale Banking	29680	17653	(7998)	67380	22450	47116
	iii) Retail Banking	30799	40121	17231	108329	52400	68079
	iv) Other Banking Operations	8464	7727	16598	29992	34507	57644
	Total	78040	78467	79260	243671	232466	320017
	Unallocated Expenses	60168	61449	70180	189500	162867	221696
	Total Profit/(Loss) before tax	17872	17018	9080	54171	69599	98321
3)	Segment Assets						
	i) Treasury Operations	4752530	4588936	4303077	4752530	4303077	4357693
	ii) Whole Sale Banking	8072878	7904523	6394641	8072878	6394641	7170752
	iii) Retail Banking	5677784	5500648	4873013	5677784	4873013	5359162
	iv) Other Banking Operations	459143	449448	422724	459143	422724	523970
	v) Unallocated Assets	353282	374395	453863	353282	453863	351628
	Total	19315617	18817950	16447318	19315617	16447318	17763205
4)	Segment Liabilities						
	i) Treasury Operations	4399656	4349205	4114077	4399656	4114077	4205851
	ii) Whole Sale Banking	7905334	7692009	6273539	7905334	6273539	6914843
	iii) Retail Banking	5486458	5282286	4759066	5486458	4759066	5178189
	iv) Other Banking Operations	421444	405143	366514	421444	366514	401602
	vi) Capital, Reserves & Surplus	1102725	1089307	934122	1102725	934122	1062720
	Total	19315617	18817950	16447318	19315617	16447318	17763205
5)	Capital Employed						
	i) Treasury Operations	352874	239731	189000	352874	189000	151842
	ii) Whole Sale Banking	167544	212514	121102	167544	121102	255909
	iii) Retail Banking	191326	218362	113947	191326	113947	180973
	iv) Other Banking Operations	37699	44306	56210	37699	56210	122368
	v) Unallocated	353282	374394	453863	353282	453863	351628
	Total	1102725	1089307	934122	1102725	934122	1062720

The Bank operates only in domestic segment

NOTES:

1. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 23rd January 2019 and approved by the Board of Directors in the meeting held on 23rd January 2019. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2018 and the same conform to RBI guidelines/directives issued from time to time, except depreciation charge on computers and related IT Assets where the Bank has adopted Straight Line Method in preference to the Written Down Value Method hitherto followed. This however has no significant impact on profit for the period.
3. Above financial results have been arrived at after making necessary provisions for Income Tax (on estimated basis), Provision for Depreciation on fixed assets, Provision for Employee Benefits on estimated basis (AS-15) and Provision for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India and provision for exposure to entities with unhedged foreign currency exposures.
4. In terms of RBI Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to review.
5. The provision coverage ratio as at 31st December 2018 works out to 61.93%. (62.65% as at 30th September 2018 and 61.25% as at 31st December 2017)
6. Pursuant to the proposed Bipartite agreement on wage revision (due from November 2017), a sum of Rs. 12.03 crores has been provided for the quarter towards wage arrears (Rs. 42.40 crores upto 30th September 2018).
7. Position of complaints from investors for the quarter ended 30 Sep 2018 – Beginning -0, Received - 37, Disposed off -37 and Pending -0.
8. Figures of previous period/year have been reclassified/ regrouped where ever considered necessary.

RAMESH KUMAR MIGLANI
General Manager

MURALI RAMASWAMI
Executive Director

NAGESWARA RAO Y
Executive Director

R. A. SANKARA NARAYANAN
Managing Director & CEO

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

FOR M/S O P BAGLA & CO. LLP
Chartered Accountants
Registration No: 000018N/N500091

FOR M/s PRICE PATT & CO.
Chartered Accountants
Registration No: 002783S

[NITIN JAIN]
Partner
Membership No: 510841

[S BALASUBRAMANIAN]
Partner
Membership No: 025413

Place : Bangalore

Date : 23rd January 2019