



विजया बैंक
VIJAYA BANK

(A GOVT. OF INDIA UNDERTAKING)

A friend you can bank upon



Financial Results

30th June 2015

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Performance Highlights – Quarter ended June 2015

Q1 Highlights (Y-o-Y)

- Total Business of the Bank stood at Rs. 2,05,277 Cr.
- Advances up by 10 %
- CD ratio improved to 70.39 %
- Interest Income up by 2.21 %
- Net Interest Income up by 23.67 %
- NIM improved to 2.13 %
- Other Income up by 19.37 %
- Total Income up by 3.11%
- Gross NPA at 3.39 %
- Net NPA at 2.45 %
- Provision Coverage Ratio at 60.59 %
- CRAR (Basel III) at 11.12 %
- Operating Profit for the year up by 35.41%



Business Highlights

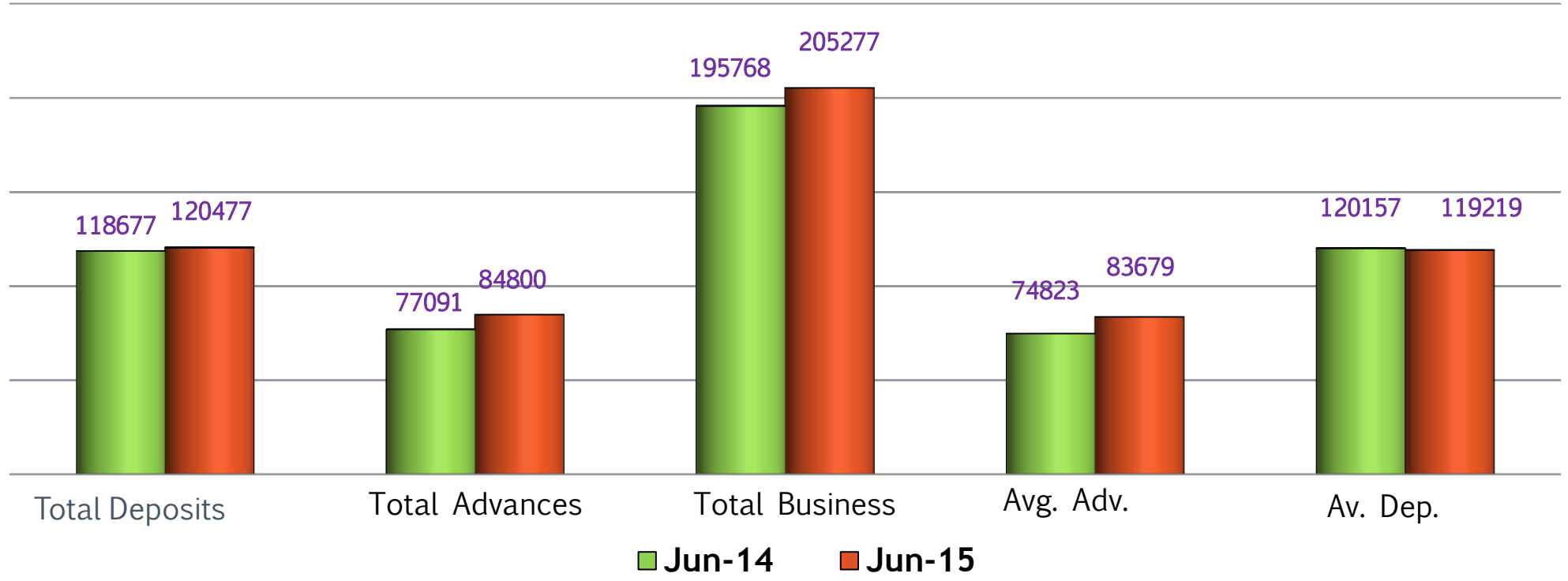
(Rs. Cr)

Parameters	Jun' 14	Jun' 15	Y-o-Y Growth (%)
CASA Deposits	22722	24263	6.78
CASA as % of total deposits	19.45	20.14	
Retail Term Deposits	32766	41532	26.75
CDs	10425	13385	28.39
Total Deposits	118677	120477	1.52
Retail Advances	15945	19125	19.94
Priority Sector Advances	25158	30940	22.98
Total Advances	77091	84800	10.00
Total Business	195768	205277	4.86
Average Advances	74823	83679	11.84
Average Deposits	120157	119219	(0.78)



Business Mix

(Rs. Cr)



	Jun'2014	Jun'2015	Growth (%)
Total Deposits	118677	120477	1.52
Total Advances	77091	84800	10.00
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Average Deposits	120157	119219	(0.78)



Credit Portfolio

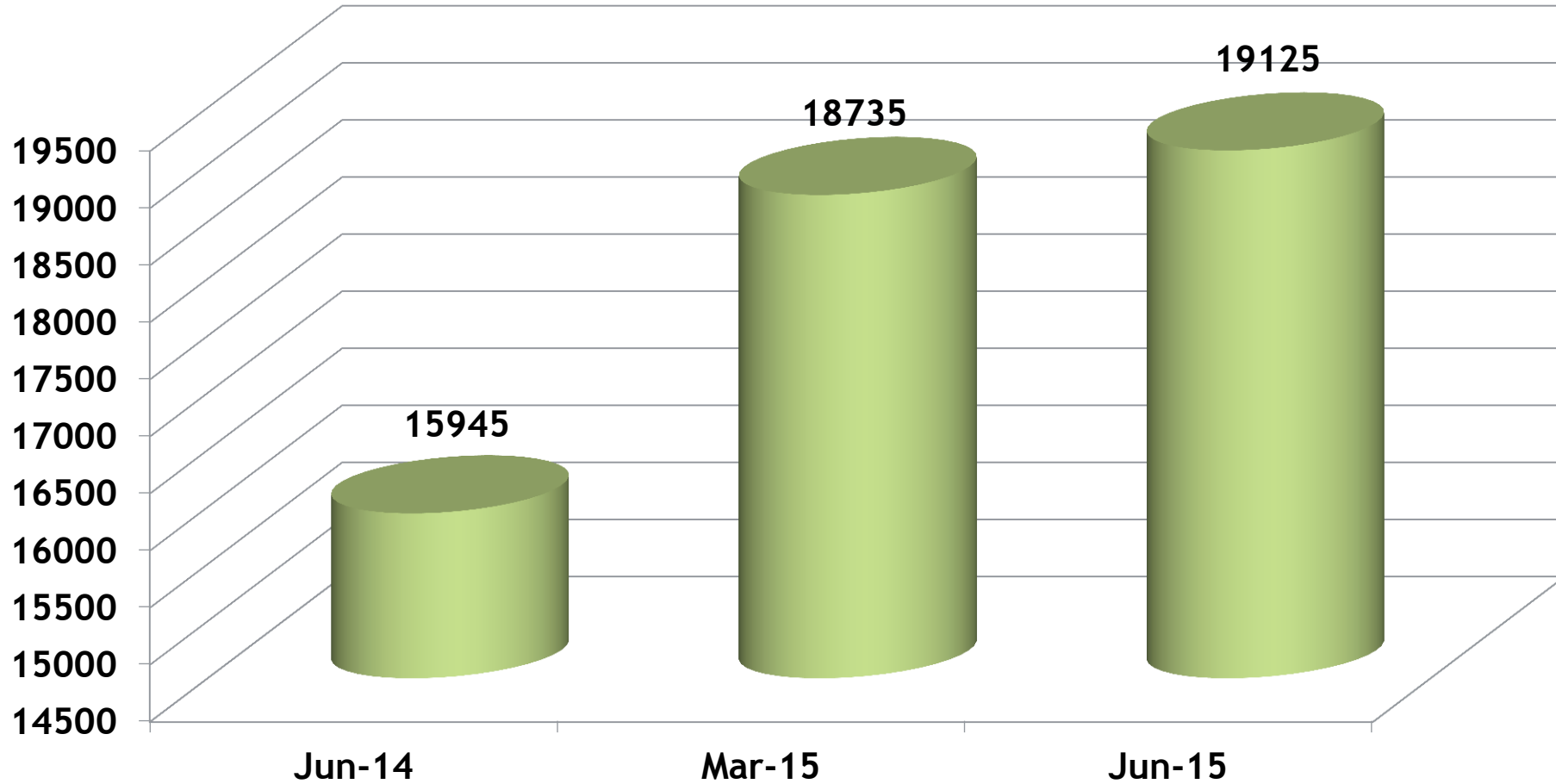
(Rs. Cr)

	30.06.14	30.06.15	%Growth Y-o-Y	31.03.15	%Growth Q-o-Q
Total Advances	77091	84800	10	87692	(3.30)
Priority Sector Advances	25158	30940	22.98	30714	0.74
% to ANBC	29.46	33.82	14.80	35.97	(5.98)
Total Agriculture	10382	12187	17.39	11974	1.78
MSE	10014	11531	15.15	13366	(13.72)
MSME	12243	13373	9.23	15165	(11.82)
Retail Advances	15945	19125	19.94	18735	2.08
Housing Loans	5571	6793	21.94	6526	4.09
Education Loans	767	925	20.60	903	2.44



Retail Credit

(Rs. Cr)



Retail Credit accounts for 22.55 % of Total Advances



Infrastructure Advances

(Rs. Cr)

Sectors	30.06.14	30.06.15	%Growth Y-o-Y	31.03.15	%Growth Q-o-Q
Energy	14982	16427	9.64	15806	3.93
Transport	4793	5212	8.74	4770	9.27
Communication	832	744	(10.58)	709	4.94
Social & Commercial Infrastructure	1500	2376	58.40	1544	53.89
Water & Sanitation	476	658	38.24	584	12.67
Total Infrastructure Lending	22583	25417	12.55	23413	8.56



Sector wise Credit Portfolio

(Rs. Cr)

	30.06.14	30.06.15	%Growth (Y-o-Y)	31.03.15	%Growth (Q- o-Q)
Infrastructure	22583	25417	12.55	23413	8.56
Real Estate	17214	18672	8.47	19042	(1.94)
NBFC	10638	10021	(5.80)	10410	(3.74)
Capital Market	265	25	(90.57)	265	(90.57)
Food Credit	1795	647	(63.96)	1383	(53.22)
Others	24596	30018	22.04	33179	(9.53)
Total Gross Credit	77091	84800	10.00	87692	(3.30)



Exposure to Power Sector

Exposure as on 30.06.2015

(Rs. Cr)

Sectors	Generation	Transmission	Distribution	Total
Central Govt. Undertakings	1193.31	0.00	0.00	1193.31
State Govt. Undertakings	2754.26	1875.27	7437.08	12066.61
Private Sector	4623.40	616.01	0.00	5239.41
Total Exposure	8570.97	2491.28	7437.08	18499.33

State Wise Exposure 30.06.2015

Sectors	Generation	Transmission	Distribution	Total
Karnataka	1826.38	1453.36	901.55	4181.29
Andhra Pradesh	1502.93	0.00	605.77	2108.7
Gujarat	1006.57	950.91	222.00	2179.48
Rajasthan	0.00	0.00	1544.19	1544.19
Uttar Pradesh	0.00	0.00	1077.89	1077.89
Haryana	250.00	0.00	1013.56	1263.56
Tamil Nadu	61.82	0.00	1084.68	1146.5
Kerala	0.00	0.00	520.00	520
Punjab	0.00	0.00	444.03	444.03
Maharashtra	1502.66	87.01	0.00	1589.67
WB	122.55	0.00	0.00	122.55
Chhattisgarh	145.31	0.00	0.00	145.31
Delhi	2152.74	0.00	23.42	2176.16
TOTAL	8570.96	2491.28	7437.09	18499.34



Investments

(Rs. Cr)

	30.06.14	30.06.15	%Growth (Y-o-Y)	31.03.15	%Growth (Q-o-Q)
Govt. Securities	35287	34115	(3.32)	34930	(2.33)
Other Approved Securities	03	03	0	03	0
Shares	316	319	0.95	325	(1.85)
Debentures & Bonds	3754	3732	(0.59)	3855	(3.19)
Others	3904	4415	13.09	5585	(20.95)
Total	43264	42584	(1.57)	44698	(4.72)



Investments

(Rs. Cr)

Particulars	June - 14	Sept- 14	Dec - 14	March - 15	June - 15
HTM	31404	31002	29296	30196	25252
AFS	11669	15922	17195	13960	16795
HFT	191	163	226	542	537
TOTAL	43264	47087	46717	44698	42584

Modified Duration

AFS	4.21
Entire Portfolio	4.31



Income & Expenditure

(Rs. Cr)

	Q1		
	June - 14	June - 15	Growth %
Interest Income	3024	3091	2.22
Other Income	166	198	19.28
Total Income	3190	3289	3.10
Interest Expenditure	2488	2428	(2.41)
Operating Expenditure	412	468	13.59
Total Expenditure	2900	2896	(0.14)



Interest Income

(Rs. Cr)

	Q1		
	June - 14	June - 15	Growth %
Interest on Advances	2097	2273	8.39
Interest on Investments	804	806	0.25
Other Interest	123	12	(90.24)
Total Interest Income	3024	3091	2.22



Non-Interest Income

(Rs. Cr)

	Q1		
	June - 14	June - 15	Growth %
Trading Income	31	46	48.39
Recovery in AUC	19	14	(26.32)
Commission, Exchange & Brokerage	25	34	36.00
Profit on Foreign Exchange	24	17	(29.17)
Charges - PC,IC, Service Charges etc.	49	62	26.53
Others	18	25	38.89
Total Non-Interest Income	166	198	19.28



Operating expenses

(Rs. Cr)

	Q1		
	June - 14	June - 15	Growth %
Staff Cost	244	268	9.84
Off Which Wage Arrears Provisions	3	12	300
Other Operating Expenses	168	200	19.05
Total Operating Expenses	412	468	13.59



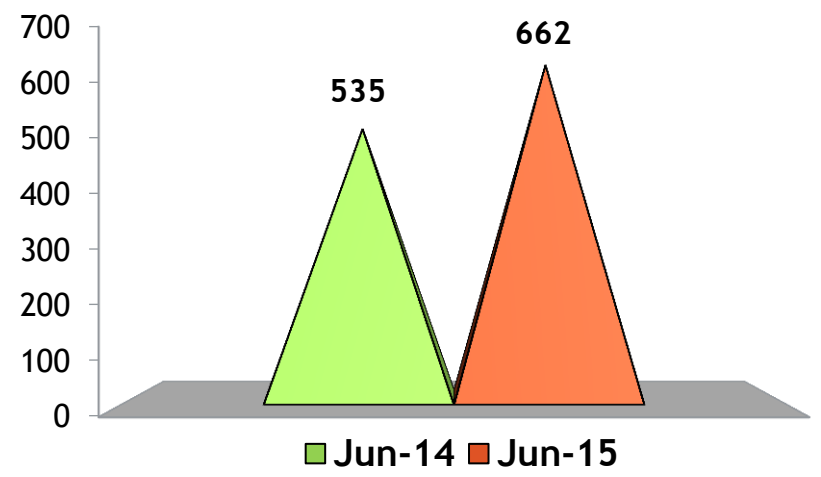
Profit and profitability

(Rs. Cr)

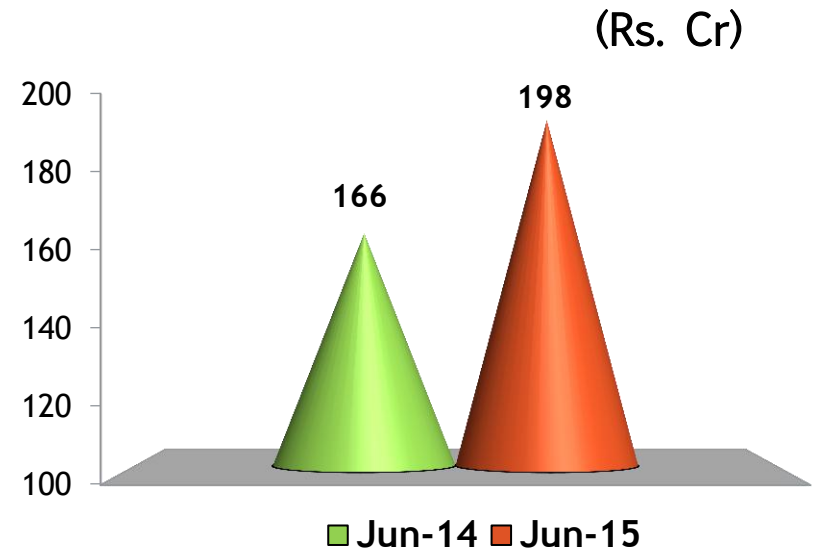
	Q1		
	June - 14	June - 15	Growth %
Net Interest Income	535.48	662.22	23.67
Operating Profit	290.05	392.75	35.41
Net Profit	161.46	142.59	(11.69)



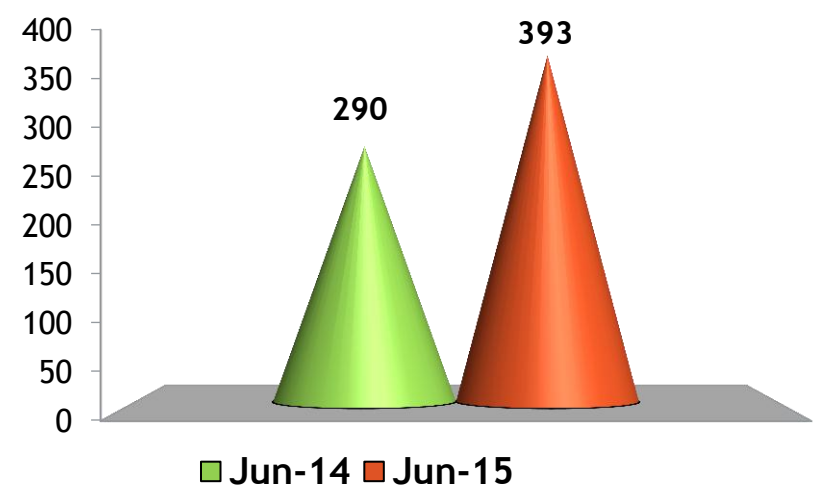
Operating Performance



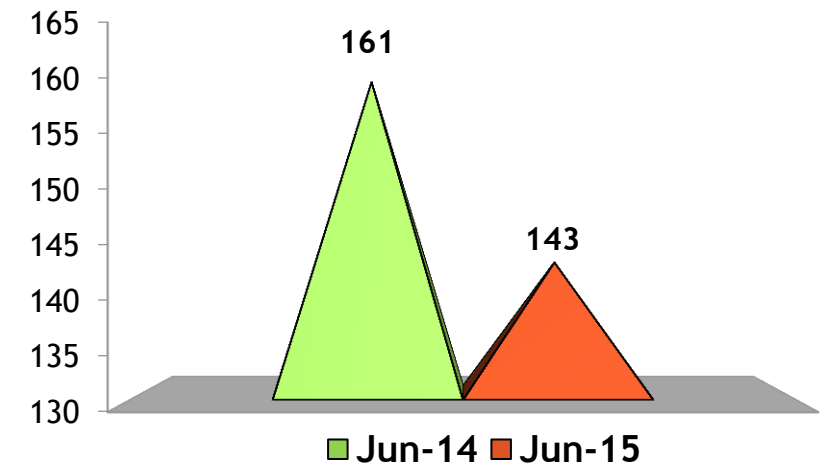
Net Interest Income



Non-Interest Income



Operating Profit



Net Profit



Provisions

(Rs. Cr)

	Q1		
	June - 14	June - 15	Increase/ (Decrease)%
Total Provisions & Contingencies	129	250	93.80
Provisions for NPA	141	258	82.98
Provisions for Investment	(76)	24	131.58
Provision for Taxation	35	104	197.14
Other Provisions	29	(136)	(568.97)



Key Ratios

Quarterly

In Percent

	June - 14	Sept- 14	Dec - 14	March - 15	June - 15
Cost of Deposits	8.07	8.15	8.11	7.99	7.62
Yield on Advances	11.26	11.61	11.30	11.17	10.86
Yield on Investments	7.80	7.64	8.85	8.39	7.88
Cost of Funds	7.44	7.50	7.43	7.49	6.96
Yield on Funds	9.04	9.23	9.10	9.35	8.88
NIM	1.87	1.96	1.88	2.02	2.13
RoA	0.49	0.43	0.11	0.28	0.41
Return on Net-worth	11.29	9.79	2.51	6.50	9.51



Productivity

Quarterly

(Rs. Cr)

	Jun'14	Sep'14	Dec' 14	Mar' 15	Jun' 15
Business per Employee	14.71	14.78	14.86	14.96	14.64
Business per Branch	129.13	131.51	129.83	132.28	121.54



Capital Funds

Quarterly

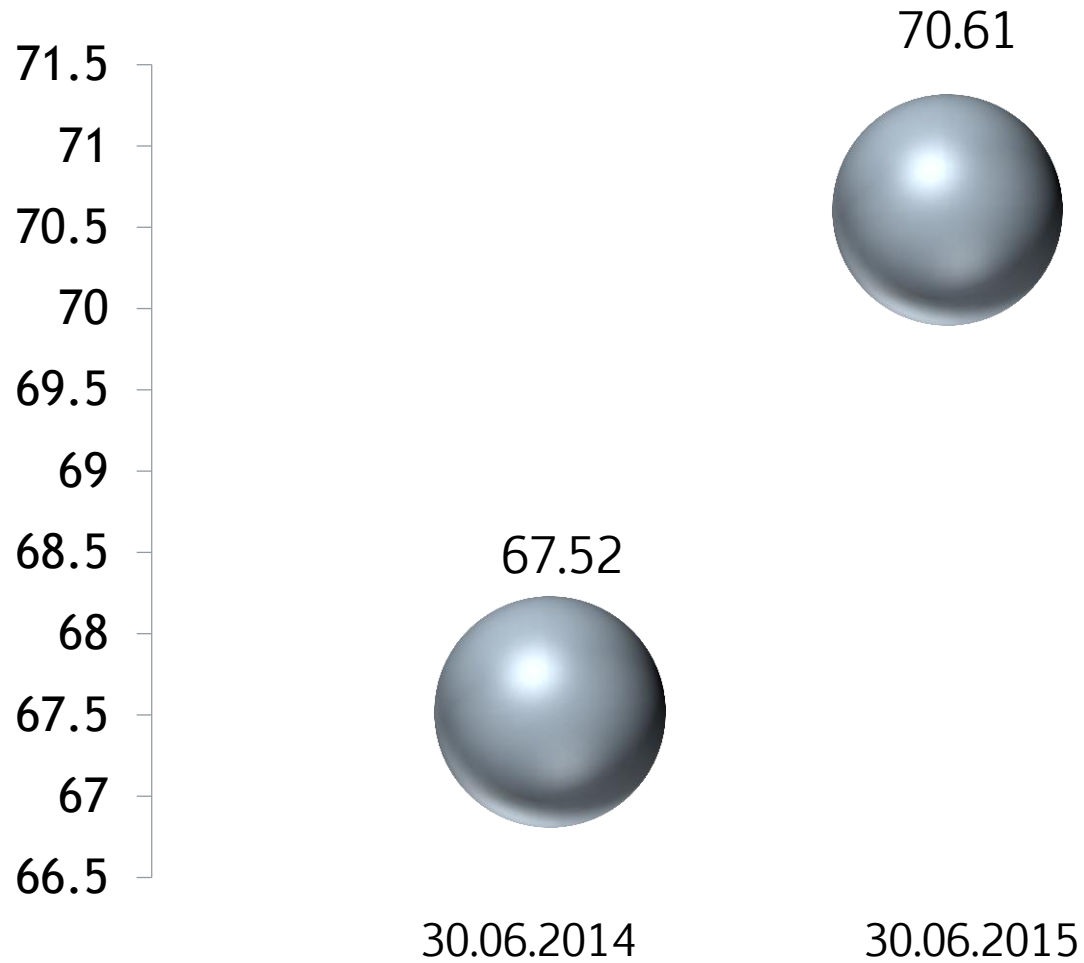
(Rs. Cr)

	June - 14	March -15	June -15
Capital	7131.25	8895.16	8852.51
Tier-I / Common Equity Tier-1	5546.59	5919.73	5918.70
Additional Tier - 1	-	494.90	500.00
Tier - II	1584.66	2480.53	2433.81
Total Risk Weighted Assets	68176.52	77837.56	79628.80
CRAR			
Tier-I (%)	8.14	8.24	8.06
Tier -II (%)	2.32	3.19	3.06
Total CRAR (%)	10.46	11.43	11.12



BOOK VALUE

(Amt. Rs.)



As on 30.06.2015

Paid up sh. Capital -	Rs. 859.12 cr.
Networth	- Rs. 6065.83 cr
Return on Equity	- 9.51 %



Asset Quality

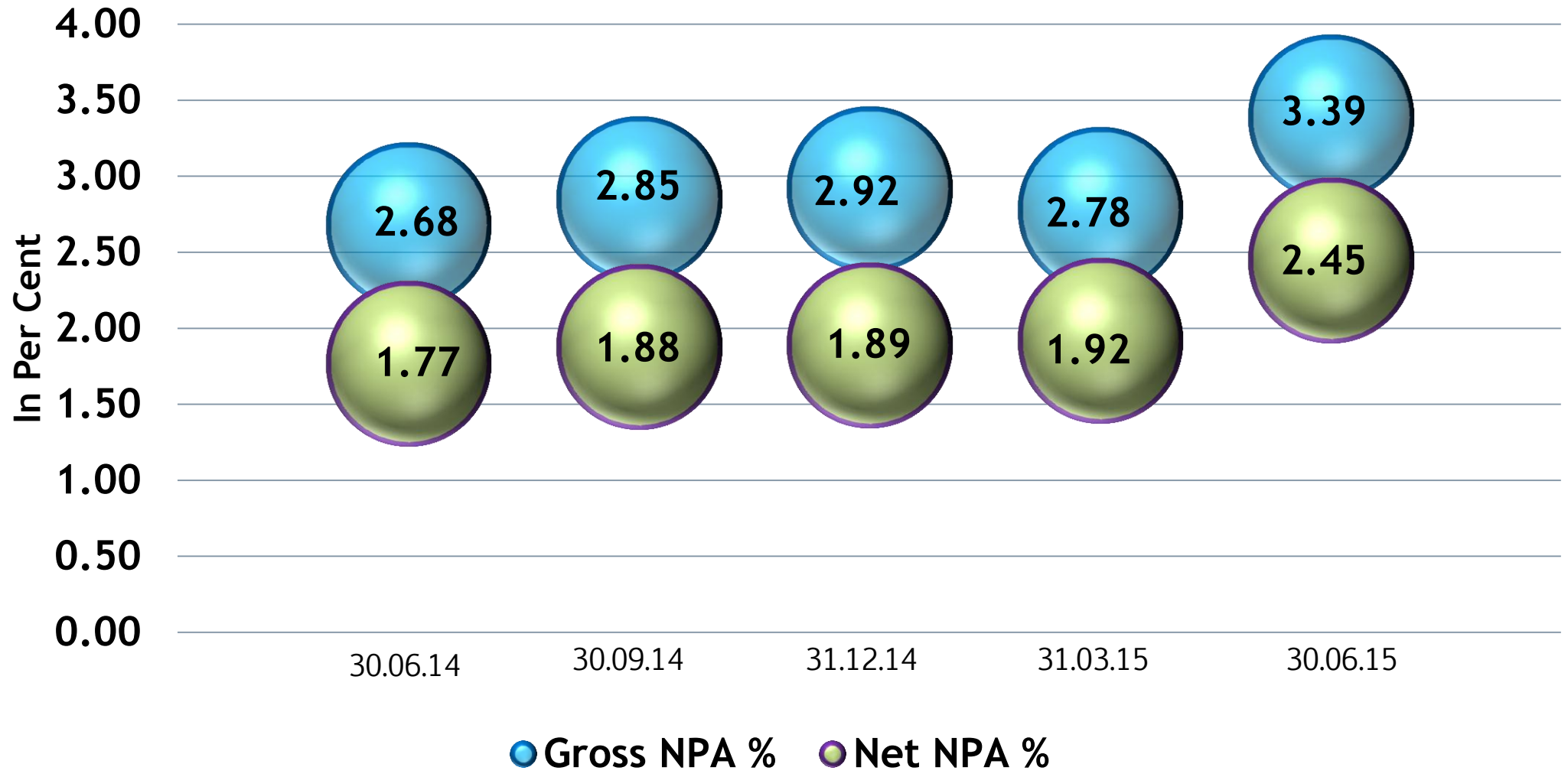
Quarterly

(Rs. Cr)

	30.06.14	30.09.14	31.12.14	31.03.15	30.06.15
Gross NPA	2069	2239	2311	2443	2871
Gross NPA (%)	2.68	2.85	2.92	2.78	3.39
Net NPA	1347	1462	1476	1660	2058
Net NPA (%)	1.77	1.88	1.89	1.92	2.45
Provision Coverage Ratio (%)	63.75	63.10	65.77	64.01	60.59



Gross NPA & Net NPA





NPA Movement

(Rs. Cr)

	2014-15				2015-16
	Q1	Q2	Q3	Q4	Q1
Opening Balance	1986	1986	2239	2311	2443
Additions	561	1292	742	793	887
Off Which :					
Slippage from Restructured	48	230	48	126	263
Reductions	478	1039	670	661	460
Cash Recovery-Ledger Balance	112	333	106	208	73
Upgradation	226	441	260	231	185
Write-Off	140	265	304	222	202
Gross NPA	2069	2239	2311	2443	2871



Sector Wise Classification of NPAs

(Rs. Cr)

	30.06.14	31.03.15	30.06.15
Agriculture	360	338	496
MSME	347	361	485
Education Loans	33	30	34
Housing Loans	83	57	85
Personal Loans	5	5	6
CRE	169	110	115
Others	1072	1542	1650
Total	2069	2443	2871



Restructuring

(Rs. Cr)

Total Loans Restructured Amount

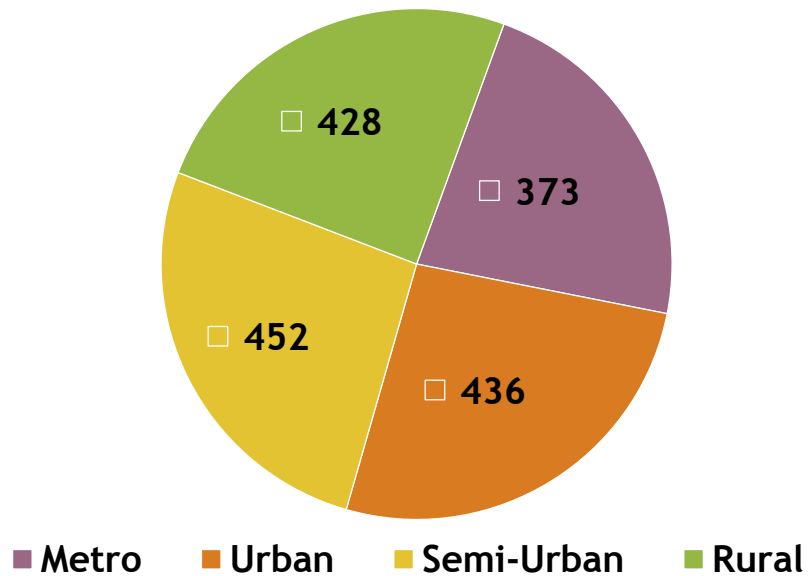
	30.06.14	31.03.15	30.06.15
Industrial Loans	817	1081	1081
MSME	363	521	521
Agricultural Loans	178	185	187
Housing Loans	304	305	305
Infrastructure	4971	5592	5592
CRE	273	273	273
Other Loans	868	868	868
Total	7774	8825	8827
Balance Outstanding	5218	6193	5942
NPA o/s	450	907	1170



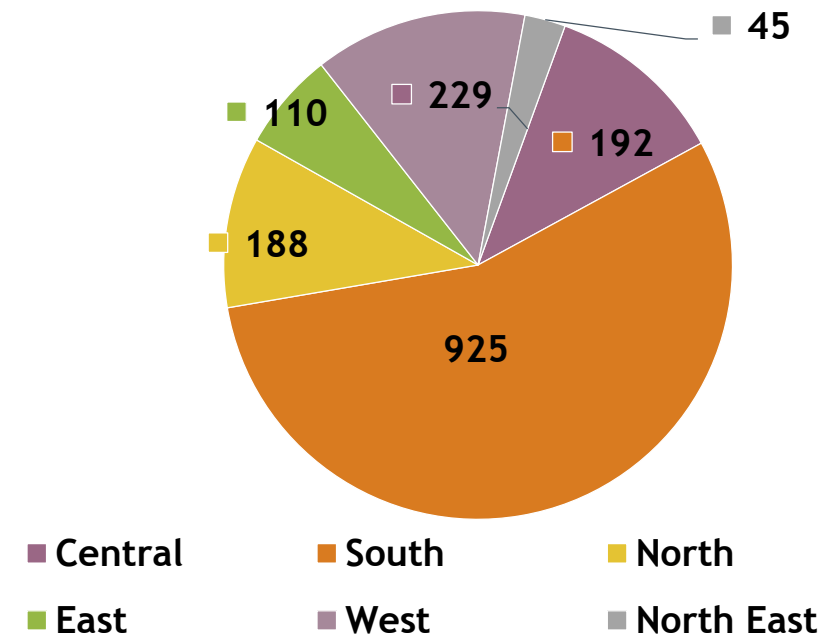
Expanding Network

	Jun 2014	Jun 2015
Branch Network	1516	1689
ATM Strength	1536	1437

Population Group Wise Branches



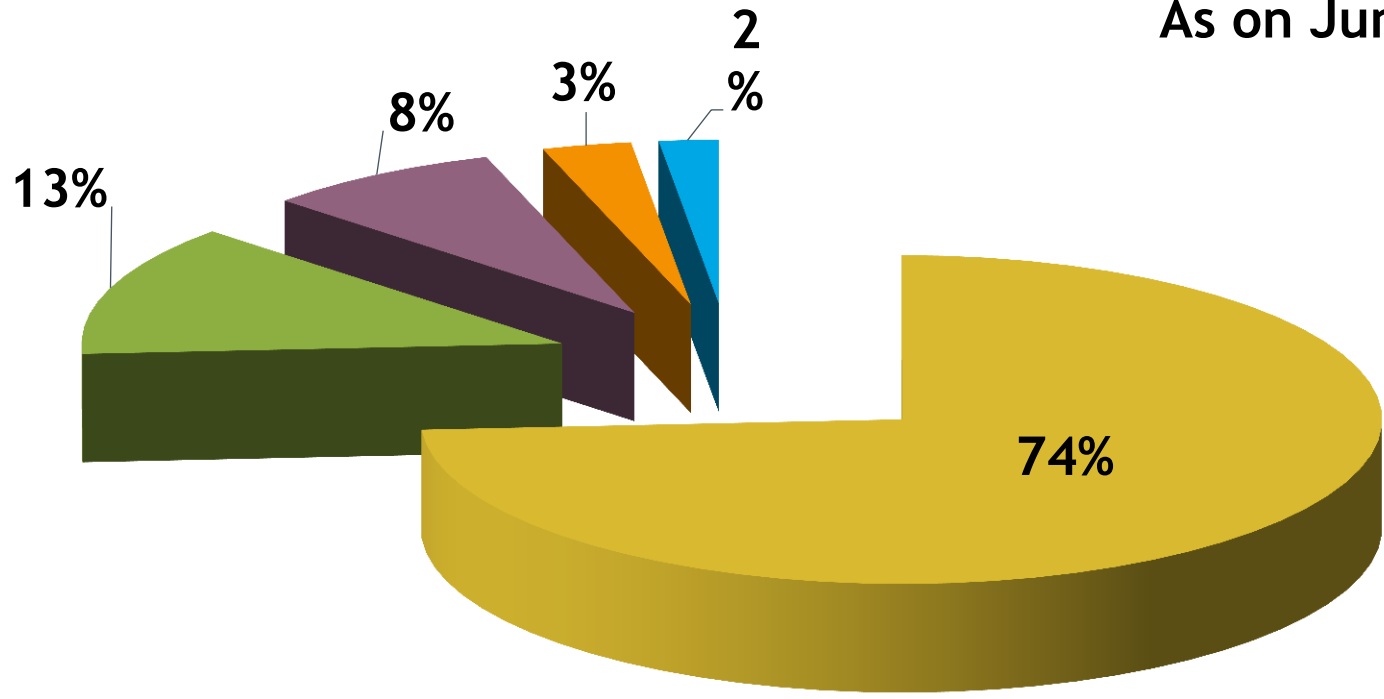
Branch Spread





Shareholding Pattern

As on Jun 30, 2015



- Govt of India
- Individuals
- DIIs
- FIIs
- Other Corp



GOING FORWARD....

By 31.03.2016

- ▶ To reach a business level of Rs. 2,20,000 cr. with a deposit target of Rs.1,26,000 cr and advance target of Rs. 94,000 cr.
- ▶ Continue the momentum in credit growth with focus on Retail/MSME/Priority Sectors and reach CD Ratio of 75 %.
- ▶ Increase the Branch network to 1850.
- ▶ Reach a NIM of 2.50+
- ▶ Contain Gross and Net NPA below 2.50 % and 1.50 %.



Thank you



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