

PRESS RELEASE

30th January 2015



विजया बैंक
VIJAYA BANK
(A Government of India Undertaking)
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Financial Results for the Quarter / Nine months ended 31st December 2014

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter /Nine months ended 31st December, 2014.

Q3 HIGHLIGHTS(Y-o-Y)

Deposits up by 8.03%
Advances up by 8.26%

Interest income up by 10.51%
Net interest income up by 12.14%
Total income up by 14.89%
Operating profit up by 109%.
Net profit up by 228.36%

Gross NPA at 2.92%
Net NPA at 1.89%
Provision Coverage Ratio at 65.77%
CRAR (Basel III) at 10.57%

Business (Y-o-Y)

- ❖ Total business for the period ended December 31st, 2014 registered a growth of 8.12% and increased to Rs.203187 cr from Rs.187935 cr as of 31st December, 2013.
- ❖ Deposits increased from Rs.114835 cr as on 31st December, 2013 to Rs.124051 cr as on 31st December, 2014, up by 8.03%.
- ❖ CASA has increased from Rs.20488 cr as of 31.12.2013 to Rs.23671 cr as of 31.12.2014, up by 15.54%. The percentage of CASA deposits also improved to 19.08% from 17.84%.
- ❖ Advances increased to Rs.79136 cr as on 31st December 2014 from Rs.73100 cr as on 31st December, 2013, up by 8.26%.

- ❖ Of the Advances,
 - Priority Sector portfolio increased by 24.73% ie, from Rs.22008 cr. as of 31.12.2013 to Rs.27450 cr as of 31.12.2014.
 - Direct agriculture advances increased by 15.80% to Rs.7074 cr as of 31.12.2014.
 - Total Retail advances increased to Rs.17609 cr as of 31.12.2014 from Rs.15090 cr as of 31.12.2013 up by 16.69%. Retail advances are 22.25% of total advances.
 - Advances to Weaker Section increased by 26.25% and Advances to Women beneficiaries increased by 19.15%.

Income

Q3:

- ❖ Interest income on advances for 3 months period ended Dec 31, 2014 increased to Rs.2140 cr against Rs.1943 cr for the corresponding period of last year, up by 10.14%
- ❖ Income on investments for Q3 of FY 2014-15 registered an Y-o-Y growth of 24.47% ie; increased to Rs.824 cr from Rs.662 cr for the 3 months period ended 31st Dec, 2013.
- ❖ Total income of the Bank for the 3 months ended 31st Dec, 2014 increased to Rs.3303 cr against Rs.2875 cr for the quarter ended 31st Dec, 2013, up by 14.89%.

9 months:

- ❖ Interest income on advances for 9 months period ended Dec 31, 2014 increased to Rs.6416 cr against Rs.5711 cr for the corresponding period of last year, up by 12.35%
- ❖ Income on investments for the nine months ended 31st Dec, 2014 registered an Y-o-Y growth of 30.25% ie., increased to Rs.2467 cr from Rs.1894 cr for the period ended 31st Dec, 2013.
- ❖ Total income of the Bank for the nine months ended 31st Dec, 2014 increased to Rs.9746 cr against Rs.8387 cr for the nine months ended 31st Dec, 2013, up by 16.20%.

Profit

- ❖ Operating profit for the quarter ended December, 2014 increased by 109% to Rs.350.53 cr and net profit increased by - 228.36% to Rs.37.40 cr.
- ❖ For the nine months ended 31st Dec, 2014, operating profit of the Bank increased to Rs.946.68 cr up by 22.79% and the Bank posted net profit of Rs. 342.61 cr which is higher by 22.33 % when compared to Rs.280.07 cr for the corresponding quarter of the previous year.

Asset Quality

- ❖ Bank's Gross NPA ratio as on December 31, 2014 is 2.92%.
- ❖ Net NPA ratio of the Bank as on December 31, 2014 is 1.89%.
- ❖ Provision coverage ratio of the Bank is at 65.77% as on 31.12.2014.

Capital Adequacy

- ❖ Capital to risk weighted assets ratio is at 10.57%(Basel III) with Tier I ratio at 7.82% and Tier II ratio at 2.75%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.
- ❖ The Bank has issued Tier II (Basel III) compliant bonds of Rs.500 cr in the month of October'14.

Branch Network

- ❖ Total number of Branches increased to 1565 as on 31.12.2014
- ❖ Total number of ATMs increased to 1568 as of 31.12.2014.

Human Resources

- ❖ Total staff strength as on 31.12.2014 stood at 13686.

Other Highlights

- ❖ Pradhan Mantri Jan Dhan Yojana (PMJDY) is being implemented on mission mode from 28.08.2014. Vijaya Bank has so far opened 11.18 lakh new Basic SB accounts and mobilised Rs.38.40 cr deposits and all the account holders have been issued Rupay Cards. The account opening campaigns are continued by the branches to ensure coverage of all households in the allotted villages / wards.