

PRESS RELEASE

July 28, 2014



Financial Results for the Quarter ended 30th June 2014

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the quarter ended June 30, 2014.

Q1 HIGHLIGHTS(Y-o-Y)

Deposits up by 12.63%
Advances up by 13.43%

Interest income up by 24.34%
Total income up by 18.19%
Net profit up by 21.89%

Gross NPA at 2.68%
Net NPA at 1.77%
Provision Coverage Ratio at 63.75%

Business (Y-o-Y)

- ❖ Total business for the period ended June 30th, 2014 registered a growth of 12.94% and increased to Rs.195768 cr from Rs.173333 cr as of 30th June, 2013.
- ❖ Deposits increased from Rs.105368 cr as on 30th June, 2013 to Rs.118677 cr as on 30th June, 2014, up by 12.63%.
- ❖ Advances increased to Rs.77091 cr as on 30th June, 2014 from Rs.67964 cr as on 30th June, 2013, up by 13.43%.

- ❖ Of the Advances,
 - Priority Sector portfolio increased by 32.38% ie., from Rs.19005 cr as of 30.06.2013 to Rs.25158 cr as of 30.06.2014
 - MSME advances increased to Rs.12243 cr registering a growth of 16.27%.
 - Retail advances increased to Rs.15945 cr as of 30.06.2014 from Rs.13499 cr as of 30.06.2013, up by 18.12%.
 - Advances to Weaker Section increased by 28.73% and Advances to Women beneficiaries increased by 15.34%.

Income:

- ❖ Interest income on advances for 3 months period ended June 30, 2014 increased to Rs.2096.95 cr against Rs.1805.49 cr for the corresponding period of last year, up by 16.14%
- ❖ Income on investments for the quarter ended 30th June, 2014 registered an Y-o-Y growth of 39.46% ie., increased to Rs.804.39 cr from Rs.576.79 cr for the period ended 30th June, 2013
- ❖ Total income of the Bank for the quarter ended 30th June, 2014 increased to Rs.3189.95 cr against Rs.2698.82 cr for the quarter ended 30th June, 2013, up by 18.19%.
- ❖ Net interest income increased to Rs.535.48 cr from Rs.480.83 cr ie, by 11.37%

Profit:

- ❖ For the quarter ended 30th June, 2014, the Bank posted a net profit of Rs.161.46 cr which is higher by 21.89% when compared to Rs.132.46 cr for the corresponding quarter of the previous year.

Asset Quality

- ❖ Bank's Gross NPA ratio as on June 30, 2014 is 2.68%.
- ❖ Net NPA ratio of the Bank as on June 30, 2014 is 1.77%.
- ❖ Provision coverage ratio of the Bank is at 63.75% as on 30.06.2014.

Capital Adequacy

- ❖ Capital to risk weighted assets ratio is at 10.46 %(Basel III) with Tier I ratio at 8.14% and Tier II ratio at 2.32%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.
- ❖ The Bank is in the process of raising equity capital to the tune of Rs.600 cr through 'Qualified Institutional Placement' route for augmenting the Tier I capital.

Branch Network

- ❖ Total number of Branches increased to 1516 as on 30.06.2014
- ❖ Total number of ATMs increased to 1536 as of 30.06.2014.

Human Resources

- ❖ Total staff strength as on 30.06.2014 stood at 13699.
- ❖ During the June'14 quarter, the Bank recruited 1139 employees in all cadres.