

PRESS RELEASE

12th May 2015



विजया बैंक
VIJAYA BANK
(A Government of India Undertaking)
A friend you can bank upon

Financial Results for the Quarter / Year ended 31st March 2015

The Board of Directors of Vijaya Bank today approved the audited financial results of the Bank for the Quarter /Year ended 31st March, 2015.

Q4 HIGHLIGHTS(Y-o-Y)

Total business of the Bank reached all time high level of Rs.214035 cr

Advances up by 6.39%
CD ratio improved to 69.41%

Interest income up by 10.34 %
Net interest income up by 18.41%
Other income up by 43.77%
Total income up by 12.44%

Gross NPA at 2.78%
Net NPA at 1.92%
Provision Coverage Ratio at 64.01 %
CRAR (Basel III) at 11.43%

Operating profit for the year up by 14.07%
Net profit for the year up by 5.65%

Business (Y-o-Y)

- ❖ Total business for the period ended March 31st, 2015 registered a growth of 3.54% and increased to Rs.214035 cr from Rs.206721 cr as of 31st March,2014.
- ❖ Deposits increased from Rs.124296 cr as on 31st March, 2014 to Rs.126343 cr as on 31st March, 2015.
- ❖ CASA has increased from Rs.22860 cr as of 31.03.2014 to Rs.25721 cr as of 31.03.15, up by 12.52%. The percentage of CASA deposits also improved to 20.35% from 18.39%.
- ❖ Advances increased to Rs.87692 cr as on 31st March 2015 from Rs.82425 cr as on 31st March, 2014, up by 6.39%.

- ❖ Credit Deposit ratio has improved from 66.31 as of 31.03.2014 to 69.41 as of 31.03.2015.
- ❖ Of the Advances,
 - Priority Sector portfolio increased by 18.79% ie, from Rs.25855 cr as of 31.03.2014 to Rs.30714 cr as of 31.03.2015.
 - Direct agriculture advances increased by 18.05% to Rs.7546 cr as of 31.03.15.
 - Total Retail advances increased to Rs.18735 cr as of 31.03.2015 from Rs.15617 cr as of 31.03.2014 up by 19.97%. Retail advances are 21.36% of total advances.
 - Advances to Weaker Section increased by 20.39% and Advances to Women beneficiaries increased by 26.93%.

Income

Q4:

- ❖ Interest income on advances for 3 months period ended 31.03.2015 increased to Rs.2192 cr against Rs.2003 cr for the corresponding period of last year, up by 9.44%.
- ❖ Income on investments for Q3 of FY 2014-15 registered Y-o-Y growth of 23.77% ie; increased to Rs.880 cr from Rs.711 cr for the corresponding period of the previous year.
- ❖ Other income of the Bank increased from Rs.190 cr for the quarter ended March, 2014 to Rs.274 cr for the quarter ended March, 2015, up by 44.21%
- ❖ Total income of the Bank for the 3 months ended 31st Mar, 2015 increased to Rs.3406 cr against Rs.3029 cr for the quarter ended 31st Mar, 2014 up by 12.45%.

12 months:

- ❖ Interest income on advances for 12 months period ended March, 2015 increased to Rs.8609 cr against Rs.7714 cr for the corresponding period of last year, up by 11.60%
- ❖ Income on investments for the year ended 31st March, 2015 registered a growth of 28.48% ie., increased to Rs.3347 cr from Rs.2605 cr for the period ended 31st March, 2014.
- ❖ Other income of the Bank for the year ended March, 2015 increased by 23.80% i.e., from Rs.710 cr for the year ended March, 2014 to Rs.879 cr.
- ❖ Total income of the Bank for the year 2014-15 increased to Rs.13153 cr against Rs.11417 cr for the year 2013-14, up by 15.20%.

Profit

- ❖ Operating profit for the year ended March'15 increased by 14.07% to Rs.1259.03 cr and net profit increased by 5.65% to Rs.439.41 cr. Operating profit and net profit for the quarter ended 31.03.2015 are Rs.312.35 cr and Rs.96.80 cr respectively.

Asset Quality

- ❖ Bank's Gross NPA ratio as on 31.03.2015 is 2.78%.
- ❖ Net NPA ratio of the Bank as on as on 31.03.2015 is 1.92%.
- ❖ Provision coverage ratio of the Bank is at 64.01% as on 31.03.2015.

Capital Adequacy

- ❖ Capital to risk weighted assets ratio is at 11.43% (Basel III) with Tier I ratio at 8.28% and Tier II ratio at 3.18%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.
- ❖ During the year 2014-15, the Bank raised Basel III compliant Tier II capital of Rs.1000 cr and perpetual Additional Tier I capital of Rs.500 cr.

Branch Network

- ❖ Total number of Branches increased to 1618 as on 31.03.2015
- ❖ Total number of ATMs as on 31.03.2015 stood at 1383

Human Resources

- ❖ Total staff strength as on 31.03.2015 stood at 13617.

Other Highlights

- ❖ Pradhan Mantri Jan Dhan Yojana (PMJDY) is being implemented on mission mode from 28.08.2014. Vijaya Bank has so far opened 12.19 lakh new Basic SB accounts and mobilised Rs.63.63 cr deposits and all the account holders have been issued Rupay Cards. The account opening campaigns are continued by the branches to ensure coverage of all households in the allotted villages / wards.
- ❖ 3 New Social Security Schemes namely **PRADHAN MANTRI JIVANJYOTHI BIMA YOJANA [PMJBY]**, **PRADHAN MANTRI SURAKSHA BIMA YOJANA [PMSBY]** and **ATAL PENSION YOJANA** have been launched by Hon'ble Prime Minister on 09.05.2015. The Bank has enrolled 146890 accounts under **PMJBY** and **429791** accounts under **PMSBY** on the enrolment day.