

## **PRESS RELEASE**

06<sup>th</sup> November 2015



**विजया बैंक**  
**VIJAYA BANK**  
(A Government of India Undertaking)  
A friend you can bank upon

### **Financial Results for the Quarter / Half Year ended 30<sup>th</sup> September 2015**

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter / Half Year ended 30<sup>th</sup> September, 2015.

#### **Q2 HIGHLIGHTS(Y-o-Y)**

**Advances up by 10.80%**

**Net interest income up by 19.67%**

**Other income up by 14.18%**

**Operating Profit up by 30.35%**

**Provision Coverage Ratio at 58.28%**

**CRAR (Basel III) at 10.83%**

#### **Business (Y-o-Y)**

- ❖ Total business for the period ended September 30<sup>th</sup>, 2015 registered a growth of 4.25% and increased to Rs.210312 cr from Rs.201739 cr as of 30<sup>th</sup> September, 2014.
- ❖ Deposits increased from Rs. 123199 cr as on 30<sup>th</sup> September, 2014 to Rs.123286 cr as on 30<sup>th</sup> September, 2015.
- ❖ CASA has increased from Rs.23348 cr as of 30.09.2014 to Rs.25311 cr as of 30.09.15, up by 8.41%. The percentage of CASA deposits also improved to 20.53% from 18.95%.
- ❖ Advances increased to Rs. 87026 cr as on 30<sup>th</sup> September 2015 from Rs.78540 cr as on 30<sup>th</sup> September, 2014, up by 10.80%.
- ❖ Credit Deposit ratio has improved from 63.75% as of 30.09.2014 to 70.59% as of 30.09.2015.
- ❖ Of the Advances,
  - Priority Sector portfolio increased by 25.72% ie, from Rs.26482 cr as of 30.09.2014 to Rs.33293 cr as of 30.09.2015.
  - Agriculture advances increased by 16.09% to Rs.12502 cr as of 30.09.2015 from Rs.10769 as of 30.09.2014.

- Total Retail advances increased to Rs.20747 cr as of 30.09.2015 from Rs.16974 cr as of 30.09.2014 up by 22.23%. Retail advances are 23.84% of total advances.
- Advances to Weaker Section increased by 44.83% and Advances to Women beneficiaries increased by 25.87%.

### **Income**

#### **Q2:**

- ❖ Net Interest Income for 3 months ended September 2015 increased to Rs.692.55 cr from Rs.578.70 cr for the corresponding period of previous year, up by 19.67%
- ❖ Other income of the Bank increased from Rs.169.85 cr for the quarter ended September, 2014 to Rs.193.93 cr for the quarter ended September, 2015, up by 14.18%

#### **H1 (6 months):**

- ❖ Net Interest Income for 6 months ended September 2015 increased to Rs.1354.78 cr from Rs.1114.18 cr for the corresponding period of previous year, up by 21.59 %
- ❖ Other income of the Bank for the Half Year ended September, 2015 increased by 16.75% from Rs.336.05 cr for Half Year ended September, 2014 to Rs.392.33 cr.

### **Profit**

- ❖ Operating profit for quarter ended September'15 increased by 30.35% to Rs.399.01 cr. Net profit for September 2015 quarter is Rs.115.29 Cr.
- ❖ Operating profit for 6 months ended September'15 increased by 32.81% to Rs.791.76 cr. Net profit for 6 months ended September 2015 is Rs.257.88 Cr.

### **Asset Quality**

- ❖ Bank's Gross NPA ratio as on 30.09.2015 is 3.98%.
- ❖ Net NPA ratio of the Bank as on as on 30.09.2015 is 2.84%.
- ❖ Provision coverage ratio of the Bank is at 58.28% as on 30.09.2015.

### **Capital Adequacy**

- ❖ Capital to risk weighted assets ratio is at 10.83% (Basel III) with Tier I ratio at 7.91% and Tier II ratio at 2.92%.
- ❖ CRAR of the bank is above the RBI minimum stipulated level of 9%.

### **Branch Network**

- ❖ Total number of Branches increased to 1755 as on 30.09.2015.
- ❖ Total number of ATMs as on 30.09.2015 stood at 1496.

### **Human Resources**

- ❖ Total staff strength as on 30.09.2015 stood at 14777.

### **Other Highlights**

- ❖ **Pradhan Mantri Jan Dhan Yojana (PMJDY)** is being implemented on mission mode from 28.08.2014. Vijaya Bank has so far opened **12.82** lakh new Basic SB accounts and mobilised Rs.**96.67** cr deposits and all the account holders have been issued Rupay Cards. The account opening campaigns are continued by the branches to ensure coverage of all households in the allotted villages / wards.
- ❖ Under 3 Social Security Schemes namely **PRADHAN MANTRI JIVANJYOTHI BIMA YOJANA [PMJBY], PRADHAN MANTRI SURAKSHA BIMA YOJANA [PMSBY] and ATAL PENSION YOJANA** launched by Hon'ble Prime Minister on 09.05.2015, the Bank has enrolled **517322** accounts under **PMJBY**, **1666081** accounts under **PMSBY** and **10289** accounts under **APY** as on 30.09.2015.
- ❖ Under **Pradhan Mantri Mudra Yojana (PMMY)** the bank has sanctioned **64948** accounts totalling Rs. **883.51** Cr.

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