

## **PRESS RELEASE**

May 6, 2014



**विजया बैंक**  
**VIJAYA BANK**  
(A Government of India Undertaking)  
A friend you can bank upon

### **Financial Results for the Quarter /Year ended 31<sup>st</sup> March 2014**

## **Vijaya Bank crossed another milestone of Rs.2,00,000 cr business mix**

The Board of Directors of Vijaya Bank today approved the audited financial results of the Bank for the quarter/year ended 31st March 2014.

### **Q4 HIGHLIGHTS(Y-o-Y)**

**Total business reached an all time high level of  
Rs.206721 crore up by 23%**

**Deposits up by 28%**

**Advances up by 17%**

**Total income up by 13%**

**Gross NPA at 2.41%**

**Net NPA at 1.55%**

**Provision coverage ratio at 64.05%**

### **Business**

- ❖ Total business for the period ended March 31<sup>st</sup>, 2014 is at Rs.206721cr against Rs.167531 cr for the period ended March 31<sup>st</sup> 2013, up by 23.39%.
- ❖ Deposits registered a growth of 28.12% and increased from Rs.97017cr as on March 31<sup>st</sup> 2013 to Rs.124296 cr as on March 31, 2014.
- ❖ Advances increased from Rs.70514 cr as on March 31<sup>st</sup> 2013 to Rs.82425 cr as on March 31<sup>st</sup>, 2014, up by 16.89%.

- ❖ Of the Advances,
  - Priority Sector portfolio increased to Rs.22891 cr, up by 17%
  - MSME advances increased to Rs.13115 cr registering a growth of 24%.
  - Retail advances increased to Rs.15617 cr as of 31.03.2014, up by 16%.
  - Advances to Weaker Section increased by 29% and Advances to Women beneficiaries increased by 12%.
  - Home loan growth at 20.44%
  - CD ratio of the Bank stood at 66.31

#### **Highlights of performance for the Quarter ended March 31, 2014**

- ❖ Interest income on advances for 3 months period ended March 31, 2014 increased to Rs.2003 cr against Rs.1784 cr for 3 months period ended March 31, 2013, registering a growth of 12.28%
- ❖ Income on Investments increased to Rs.711 cr against Rs.567 cr up by 25.40 %
- ❖ Net Profit for the Quarter ended March'14 is Rs.136 cr.

#### **Highlights of performance for the year ended March 31, 2014**

- ❖ Total interest income on advances increased to Rs.7714 cr registering a growth of 13.29% when compared to that of the corresponding period of the previous year, Rs.6809 cr.
- ❖ Investment income for the year March'14 increased to Rs.2605 cr against Rs.2158 cr for the pervious year, up by 20.70 %
- ❖ Total Net Profit for the year ended March 31, 2014 is Rs.416 cr.

#### **Asset Quality**

- ❖ Bank's Gross NPA ratio as on March 31, 2014 is 2.41%.
- ❖ Net NPA ratio of the Bank as on March 31, 2014 is 1.55%.
- ❖ Provision coverage ratio of the Bank is at 64.05% as on 31.03.2014.

### **Capital Adequacy**

- ❖ During March'14 quarter, the Bank converted the Perpetual Non-Cumulative Preference Share capital aggregating to Rs.1200 cr held by Govt of India into equity capital at a premium of Rs.29.39 per share with face value of Rs.10/- each to improve the Common Equity Tier I capital.
- ❖ Capital to risk weighted assets ratio is at 10.56 %( Basel III) with Tier I ratio at 8.13% and Tier II ratio at 2.43%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.

### **Branch Expansion**

- ❖ Total number of branches increased to 1512 as on 31.03.2014.
- ❖ Total number of ATMs reached 1528.
- ❖ The bank opened 153 branches during the year of which 60 were in semi urban areas and 58 in rural areas.

### **Human Resources**

- ❖ The total staff strength as of 31.03.2014 stood at 12822.
- ❖ During the year 2012-13 the Bank recruited total 1736 employees across all cadres .