

## **PRESS RELEASE**

05<sup>th</sup> February 2016



**विजया बैंक**  
**VIJAYA BANK**  
(A Government of India Undertaking)  
A friend you can bank upon

### **Financial Results for the Quarter / Nine months ended 31st December 2015**

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter/Nine months ended 31<sup>st</sup> December, 2015.

#### **Q3 HIGHLIGHTS(Y-o-Y)**

**Advances up by 13%**  
**Fee Income up by 32%**  
**Net Interest Income up by 33%**

**NIM improved to 2.44% from 1.88%**

**Operating Profit up by 26%**  
**Net Profit up by 41%**

**Provision Coverage Ratio at 58.07%**

**CRAR (Basel III) at 10.65%**

#### **Business (Y-o-Y)**

- ❖ Total business for the period ended 31<sup>st</sup> December, 2015 registered a growth of 5.90% and increased to Rs.215171 cr from Rs. 203187 cr as of 31<sup>st</sup> December 2014.
- ❖ Deposits increased from Rs.124051 cr as on 31<sup>st</sup> December 2014 to Rs.125475 cr as on 31<sup>st</sup> December 2015, up by 1.15%.
- ❖ CASA has increased from Rs.23671 cr as of 31.12.2014 to Rs.25992 Cr as of 31.12.2015, up by 9.80 %. The percentage of CASA deposits also improved to 20.72 % from 19.08 %.
- ❖ Advances increased to Rs.89696 cr as on 31<sup>st</sup> December 2015 from Rs.79136 cr as on 31<sup>st</sup> December 2014, up by 13.34 %.

- ❖ Of the Advances,
  - Priority Sector portfolio increased by 27.34 % ie, from Rs.27450 cr. as of 31.12.2014 to Rs.34955 cr as of 31.12.2015.
  - Direct agriculture advances increased by 17.79 % to Rs.12859 cr as of 31.12.2015.
  - Total Retail advances increased to Rs. 22204 cr as of 31.12.2015 from Rs.17609 cr as of 31.12.2014 up by 26.09%. Retail advances are 24.75 % of total advances.
  - Advances to Weaker Section increased by 34.84 % and Advances to Women beneficiaries increased by 26.67 %.

## **Income**

### **Q3 :**

- ❖ Interest income on advances for 3 months period ended 31.12.2015 increased to Rs.2232 cr against Rs.2140 cr for the corresponding period of last year, up by 4.30%
- ❖ For the 3 months ended December 2015, the bank earned fee based income of Rs.122 cr against Rs.93 cr for the 3 months ended December 2014 indicating a growth of 31.18%.
- ❖ Net Interest Income for December 2015 quarter improved to Rs.738 cr from Rs.555 cr for December 2014 quarter, up by 32.97%
- ❖ NIM improved to 2.44% from 1.88 %

### **9 months:**

- ❖ Interest income on advances for 9 months period ended 31.12.2015 increased to Rs.6731 cr against Rs.6416 cr for the corresponding period of last year, up by 4.91%
- ❖ For 9 months ended December 2015, the bank earned fee based income of Rs.381 cr against Rs.311 cr for the 9 months ended December 2014 indicating a growth of 22.51%.
- ❖ Net Interest Income for 9 months ended December 2015 improved to Rs.2092 cr from Rs.1669 cr for December 2014, up by 25.34%
- ❖ NIM improved to 2.30% from 1.90%

## **Profit**

### **Q3**

- ❖ Against the operating profit of Rs.351 cr for the quarter ended December 2014, the bank's operating profit for December 2015 increased by 26.21% to Rs.443 cr
- ❖ Bank's net profit for December 2015 is Rs.53 cr against Rs.37 cr for December 2014 quarter, up by 43.24%.

### **9 months**

- ❖ Against the operating profit of Rs.947 cr for 9 months ended December 2014, the bank's operating profit for December 2015 increased by 30.41% to Rs.1235 cr
- ❖ Bank's net profit for 9 months ended December 2015 is Rs.310 cr

## **Asset Quality**

- ❖ Bank's Gross NPA ratio as on 31<sup>st</sup> December 2015 is 4.32%.
- ❖ Net NPA ratio of the Bank as on 31<sup>st</sup> December 2015 is 2.98%.
- ❖ Provision coverage ratio of the Bank is at 58.07% as on 31.12.2015.

## **Capital Adequacy**

- ❖ Capital to risk weighted assets ratio is at 10.65% (Basel III) with Tier I ratio at 7.80% and Tier II ratio at 2.85%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9.00%.

## **Branch Network**

- ❖ Total number of Branches as on 31.12.2015 is at 1797 .
- ❖ Total number of ATMs as on 31.12.2015 is at 1584 .

## **Human Resources**

- ❖ Total staff strength as on 31.12.2015 stood at 14629.

### **Other Highlights**

- ❖ The bank has financed Rs.1540 crores to 1.40 lakh Micro Entrepreneurs under Prime Minister Mudra Yojana upto Dec 2015. The Bank received Best Emerging Bank Award for implementation of Mudra Scheme.
- ❖ Pradhan Mantri Jan Dhan Yojana (PMJDY) is being implemented on mission mode from 28.08.2014. Vijaya Bank has so far opened 13.02 lakhs new Basic SB accounts and mobilised Rs.110.49 cr deposits and all the account holders have been issued Rupay Cards.
- ❖ Under 3 New Social Security Schemes namely **PRADHAN MANTRI JIVANJYOTHI BIMA YOJANA [PMJBY], PRADHAN MANTRI SURAKSHA BIMA YOJANA [PMSBY] and ATAL PENSION YOJANA[APY]** the Bank has enrolled 22,20,857 accounts till Dec 2015.

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