

PRESS RELEASE

30th July 2015



विजया बैंक
VIJAYA BANK
(A Government of India Undertaking)
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Financial Results for the Quarter ended 30th June 2015

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter ended 30th June, 2015.

Q1 HIGHLIGHTS(Y-o-Y)

Advances up by 10 %
Deposits up by 1.52 %

Advances Interest Income up by 8%
Total Other Income up by 19%
Net Interest Income up by 24%
Operating Profit up by 35%.

Gross NPA at 3.39 %
Net NPA at 2.45 %
Provision Coverage Ratio at 60.59%
CRAR (Basel III) at 11.12 %

Business (Y-o-Y)

- ❖ Total business for the period ended 30th June, 2015 registered a growth of 4.86 % and increased to Rs.205277 cr from Rs. 195768 cr as of 30th June 2014.
- ❖ Deposits increased from Rs.118677 cr as on 30th June 2014 to Rs. 120477 cr as on 30th June 2015, up by 1.52 %.
- ❖ CASA has increased from Rs.22722 cr as of 30.06.2014 to Rs.24284 Cr as of 30.06.2015, up by 6.87 %. The percentage of CASA deposits also improved to 20.16 % from 19.45%.
- ❖ Advances increased to Rs.84800 cr as on 30th June 2015 from Rs.77090 cr as on 30th June 2014, up by 10 %.

- ❖ Of the Advances,
 - Priority Sector portfolio increased by 22.98% ie, from Rs.25158 cr. as of 30.06.2014 to Rs. 30940 cr as of 30.06.2015.
 - Direct agriculture advances increased by 18.27% to Rs.7734 cr as of 30.06.2015.
 - Total Retail advances increased to Rs.19125 cr as of 30.06.2015 from Rs. 15945 cr as of 30.06.2014 up by 19.94%. Retail advances are 22.55 % of total advances.
 - Advances to Weaker Section increased by 44.76% and Advances to Women beneficiaries increased by 25.82 %.

Income

- ❖ Interest income on advances for 3 months period ended 30.06.2015 increased to Rs.2273 cr against Rs. 2097 cr for the corresponding period of last year, up by 8.39 %
- ❖ Income on investments for Q1 of FY 2015-16 increased to Rs.806 cr from Rs.804 cr for the 3 months period ended 30.06.2015.
- ❖ Other income of the Bank has improved to Rs.198 cr from Rs.166 cr up by 19%.
- ❖ Total income of the Bank for the 3 months ended 30.06.2015 increased to Rs.3289 cr against Rs.3190 cr for the quarter ended 30.06.2014, up by 3.11 %.

Profit

- ❖ Operating profit for the quarter ended June 2015 increased from Rs.290.05 cr to Rs. 392.75 cr registering a growth of 35.41%. Bank's net profit for June 2015 is Rs.143 cr and showed an improvement of 47.30% when compared to March 2015 quarter.

Asset Quality

- ❖ Bank's Gross NPA ratio as on 30th June 2015 is 3.39 %.
- ❖ Net NPA ratio of the Bank as on 30th June 2015 is 2.45%.
- ❖ Provision coverage ratio of the Bank is at 60.59% as on 30.06.2015.

Capital Adequacy

- ❖ Capital to risk weighted assets ratio is at 11.12 % (Basel III) with Tier I ratio at 8.06 % and Tier II ratio at 3.06 %.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.

Branch Network

- ❖ Total number of Branches as on 30.06.2015 is at 1689.
- ❖ Total number of ATMs as on 30.06.2015 is at 1437.

Human Resources

- ❖ Total staff strength as on 30.06.2015 stood at 13852.

Other Highlights

- ❖ Pradhan Mantri Jan Dhan Yojana (PMJDY) is being implemented on mission mode from 28.08.2014. Vijaya Bank has so far opened 12.56 lakh new Basic SB accounts and mobilised Rs.79.72 cr deposits and all the account holders have been issued Rupay Cards.
- ❖ Bank is actively implementing the modified DBTL programme of the Govt. of India by seeding Aadhaar number of LPG consumers into their accounts.
- ❖ Under 3 New Social Security Schemes namely **PRADHAN MANTRI JIVANJYOTHI BIMA YOJANA [PMJBY], PRADHAN MANTRI SURAKSHA BIMA YOJANA [PMSBY] and ATAL PENSION YOJANA[APY]** the Bank has enrolled 20,97,577 accounts .