

PRESS RELEASE

22nd July 2016



विजया बैंक
VIJAYA BANK
(A Government of India Undertaking)
A friend you can bank upon

Financial Results for the Quarter ended 30th June 2016

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter ended 30th June, 2016.

Q1 HIGHLIGHTS(Y-o-Y)

Total Business reached Rs.217839 cr, up by 6.12%
Advances up by 6.37 %
Deposits up by 5.95 %

Net Interest Income up by 18.18%
Net Interest Margin improved from 2.13% to 2.54%,
up by 41bps

Total Other Income up by 18.69%
Fee Based Income up by 31.24%

Operating Profit at Rs.458.73 cr, up by 16.80%
Net profit at Rs.161.66 cr, up by 13.37%

CRAR (Basel III) at 12.66 %

Business (Y-o-Y)

- ❖ Total business for the period ended 30th June, 2016 increased to Rs.217839 cr from Rs. 205277 cr as of 30th June 2015 registering a growth of 6.12 %.
- ❖ Deposits increased from Rs.120477 cr as on 30th June 2015 to Rs.127640 cr as on 30th June 2016, up by 5.95%.
- ❖ CASA has increased from Rs.24285 cr as of 30.06.2015 to Rs. 27975 Cr as of 30.06.2016, up by 15.19%. The percentage of CASA deposits also improved to 21.92 % from 20.15%.

- ❖ Advances increased to Rs.90199 cr as on 30th June 2016 from Rs. 84800 cr as on 30th June 2015, up by 6.37 %.
- ❖ Of the Advances,
 - Priority Sector portfolio increased by 22.65% ie, from Rs. 30940 cr. as of 30.06.2015 to Rs37948 cr as of 30.06.2016. Priority sector advances as a percentage of ANBC as of 30.06.2016 stood at 42.85%.
 - Direct agriculture advances increased by 18.12% to Rs.9135 cr as of 30.06.2016.
 - Total Retail advances increased to Rs 24806 cr as of 30.06.2016 from Rs.19125 cr as of 30.06.2015 up by 29.70%. Retail advances are 27.50% of total advances.
 - Advances to Weaker Section increased by 18.72 % and Advances to Women beneficiaries by 21.64 %.

Income

- ❖ Interest income on advances for 3 months period ended 30.06.2016 is Rs.2149.46 cr against Rs.2272.58 cr for the corresponding period of last year.
- ❖ Net Interest Income of the Bank increased from Rs.662.23 cr for June'15 quarter to Rs.782.64 cr for June'16 quarter, registering a growth of 18.18%. NII to total income has improved from 20.13% to 23.75%.
- ❖ Net Interest Margin improved by 41 bps to 2.54% for June'16 quarter against 2.13% for June'15 quarter.
- ❖ Income on investments for Q1 of FY 2016-17 increased to Rs.815.25 cr from Rs.753.72 cr for the 3 months period ended 30.06.2016, up by 8.16%.
- ❖ Other income of the Bank has increased to Rs.235.49 cr from Rs.198.40 cr up by 18.69%.
- ❖ Fee based income of the Bank recorded a growth of 31.24% ie., increased from Rs.127.80 cr for the quarter ended June'15 quarter to Rs.167.73 cr for June'16 quarter.
- ❖ Total income of the Bank for the 3 months ended 30.06.2016 is Rs. 3295.05 cr against Rs.3289.05 cr for the quarter ended 30.06.2015.

Profit

- ❖ Operating profit for the quarter ended June 2016 increased from Rs.392.75 cr to Rs.458.73 cr registering a growth of 16.80%.
- ❖ Bank's net profit for June 2016 quarter is Rs.161.66 cr and showed an improvement of 13.37% when compared to Rs.142.59 cr for June 2015 quarter.

Asset Quality

- ❖ Bank's Gross NPA ratio as on 30th June 2016 is 7.31 %.
- ❖ Net NPA ratio of the Bank as on 30th June 2016 is 5.42%.
- ❖ Provision coverage ratio of the Bank is at 48.55% as on 30.06.2016.

Capital Adequacy

- ❖ Capital to risk weighted assets ratio is at 12.66 % (Basel III) with Tier I ratio at 9.49 % and Tier II ratio at 3.17%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.

Branch Network

- ❖ Total number of Branches as on 30.06.2016 is at 1868.
- ❖ Total number of ATMs as on 30.06.2016 is at 1680.

Human Resources

- ❖ Total staff strength as on 30.06.2016 stood at 15017.

Other Highlights

- ❖ The bank has taken "SOCIAL MEDIA MARKETING" initiatives and launched pages in Facebook, Twitter, LinkedIn, YouTube, Instagram.
- ❖ The Bank has received award for the Best Bank for Electronic Payments among Mid-Size Banks from IDRBT, Hyderabad under the Banking Technology Excellence Awards bouquet.
- ❖ The Bank has been adjudged the best Education Loan Provider Award by Outlook Money Magazine.
- ❖ Bank has opened 14.17 Lakh Basic Savings Bank Deposit accounts and mobilized Rs 133.21 crore deposits under PMJDY.
- ❖ Under 3 Social Security Schemes namely **PRADHAN MANTRI JIVANJYOTHI BIMA YOJANA [PMJBY]**, **PRADHAN MANTRI SURAKSHA BIMA YOJANA [PMSBY]** and **ATAL PENSION YOJANA[APY]** the Bank has enrolled 19,53,923 accounts .