

## **PRESS RELEASE**

27<sup>th</sup> Oct 2016



**विजया बैंक**  
**VIJAYA BANK**  
(A Government of India Undertaking)  
A friend you can bank upon

### **Financial Results for the Quarter/Half Year ended 30<sup>th</sup> Sep 2016**

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the Quarter/Half Year ended 30<sup>th</sup> Sep, 2016.

#### **Q2 HIGHLIGHTS(Y-o-Y)**

**Total Business reached Rs.219606 cr, up by 4.42%**  
**Advances up by 5.51 %**  
**Deposits up by 3.65 %**

**Net Interest Income up by 19.53%**  
**Net Interest Margin improved from 2.30% to 2.61%,**  
**up by 31bps**

**Total Other Income up by 100.23%**  
**Fee Based Income up by 42.32%**

**Operating Profit at Rs.570.87 cr, up by 43.07%**  
**Net profit at Rs.154.55 cr, up by 34.05%**

**CRAR (Basel III) at 12.58 %**

#### **Business (Y-o-Y)**

- ❖ Total business for the period ended 30<sup>th</sup> Sep, 2016 increased to Rs.219606 cr from Rs. 210312 cr as of 30<sup>th</sup> Sep 2015 registering a growth of 4.42 %.
- ❖ Deposits increased from Rs.123286 cr as on 30<sup>th</sup> Sep 2015 to Rs.127785 cr as on 30<sup>th</sup> Sep 2016, up by 3.65%.
- ❖ CASA has increased from Rs.25311 cr as of 30.09.2015 to Rs.28953 Cr as of 30.09.2016, up by 14.39%. The percentage of CASA deposits also improved to 22.65% from 20.53%.
- ❖ Advances increased to Rs.91821 cr as on 30<sup>th</sup> Sep 2016 from Rs.87026 cr as on 30<sup>th</sup> Sep 2015, up by 5.51 %.

- ❖ Of the Advances,
  - Priority Sector portfolio increased by 19.94% ie, from Rs.33293 cr. as of 30.09.2015 to Rs39932 cr as of 30.09.2016. Priority sector advances as a percentage of ANBC as of 30.09.2016 stood at 43.96%.
  - Direct agriculture advances increased by 18.41% to Rs.14804 cr as of 30.09.2016.
  - Total Retail advances increased to Rs 26713 cr as of 30.09.2016 from Rs.20747 cr as of 30.09.2015 up by 28.76%. Retail advances are 29.09% of total advances.
  - Advances to Weaker Section increased by 21.08 % and Advances to Women beneficiaries by 21.65 %.

### **Income-Q2(Y-o-Y)**

- ❖ Interest income on advances for 3 months period ended 30.09.2016 is Rs.2238.90 cr against Rs.2226.11 cr for the corresponding period of last year.
- ❖ Net Interest Income of the Bank increased by 19.53% ie., from Rs.692.55 cr for Sep'15 quarter to Rs.827.82 cr for Sep'16 quarter. NII to total income has improved from 21.62% to 23.54%.
- ❖ Net Interest Margin improved by 31 bps to 2.61% for Sep'16 quarter against 2.30% for Sep'15 quarter.
- ❖ Income on investments for Q2 of FY 2016-17 increased to Rs.838 cr from Rs.715.17 cr for the 3 months period ended 30.09.2015, up by 17.17%.
- ❖ Total other income of the Bank has increased to Rs.388.31 cr from Rs.166.88 cr up by 100.23%.
- ❖ Fee based income of the Bank recorded a growth of 42.32% ie., increased from Rs.112.60 cr for the quarter ended Sep'15 quarter to Rs.160.25 cr for Sep'16 quarter.
- ❖ Total income of the Bank for the 3 months ended 30.09.2016 is Rs. 3516.57 cr against Rs.3202.89 cr for the quarter ended 30.09.2015, up by 9.79%.

### **Profit-Q2(Y-o-Y)**

- ❖ Operating profit for the quarter ended Sep 2016 increased from Rs.399.01 cr to Rs.570.87 cr registering a growth of 43.07%.
- ❖ Bank's net profit for Sep 2016 quarter is Rs.154.55 cr and showed an improvement of 34.05% when compared to Rs.115.29 cr for Sep 2015 quarter.

## **Performance – Half Year(Y-o-Y)**

- ❖ Net Interest Income increased to Rs.1610.46 cr for the half year ended 30<sup>th</sup> Sep, 2016 from Rs.1354.78 cr for the corresponding period of the previous year, up by 18.87%.
- ❖ Operating profit for the half year ended Sep 2016 increased from Rs.791.76 cr to Rs.1029.60 cr registering a growth of 30.04%.
- ❖ Net profit increased by 22.62% ie., from Rs.257.88 cr for the half year ended 30.09.2015 to Rs.316.21 cr for the half year ended 30.09.2016.

## **Asset Quality**

- ❖ Bank's Gross NPA ratio as on 30<sup>th</sup> Sep 2016 is 7.07 %.
- ❖ Net NPA ratio of the Bank as on 30<sup>th</sup> Sep 2016 is 5.10%.
- ❖ Provision coverage ratio of the Bank is at 51.29% as on 30.09.2016.

## **Capital Adequacy**

- ❖ Capital to risk weighted assets ratio is at 12.58 % (Basel III) with CET I ratio at 8.27 % and ATR1 ratio at 1.13%.
- ❖ CRAR of the bank is well above the minimum stipulated level of 9.625%.

## **Branch Network**

- ❖ Total number of Branches as on 30.09.2016 is at 1959.
- ❖ Total number of ATMs as on 30.09.2016 is at 1725.

## **Human Resources**

- ❖ Total staff strength as on 30.09.2016 stood at 15717.

## **Other Highlights**

- ❖ Mobile Banking Users have increased to 837893 as on 30.09.2016 from 136856 as on 30.09.2015.
- ❖ Internet Banking users have increased to 668779 as on 30.09.2016 from 362660 as on 30.09.2015.
- ❖ The Bank has taken Corporate Social Responsibility initiative of contributing Rs.0.50 per ATM transaction for a social cause.
- ❖ The Bank won second prize under Rajbhasha Kirti Puraskar in Region 'C'
- ❖ The Bank won second prize under Excellence in MSE Sector awarded by Govt of India.