



Financial Results 30th June 2014

AN OVERVIEW OF FINANCIAL PERFORMANCE



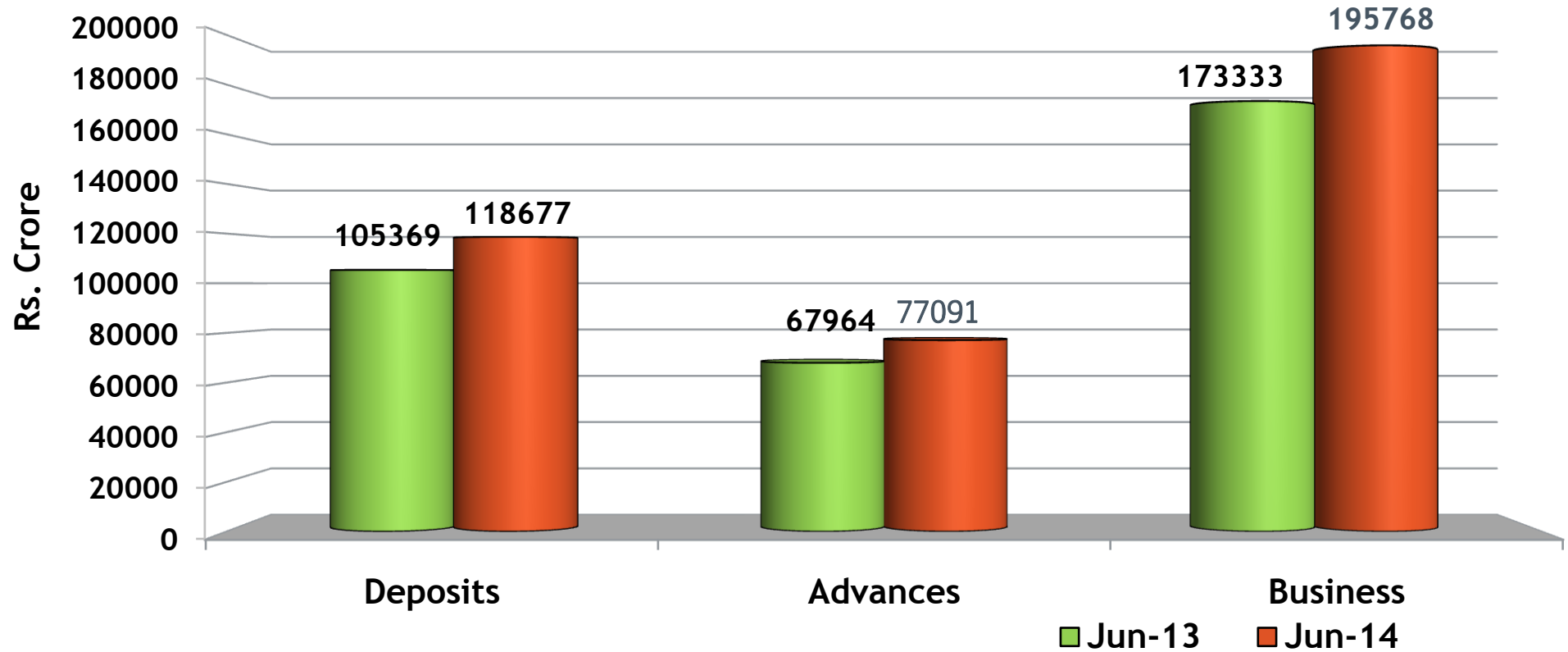
Performance Highlights – June 2014

Major Highlights (Y-o-Y)

- Deposits grew by 12.63 %
- Advances up by 13.43 %
- Interest income up by 24.34 %
- Total Income up by 18.19 %
- Net Profit up by 21.89 %
- Gross NPA ratio at 2.68 % and Net NPA at 1.77 %.
- Provision Coverage Ratio is 63.75 %
- Capital Adequacy is 10.81 % (Basel II) & 10.46 % (Basel III)



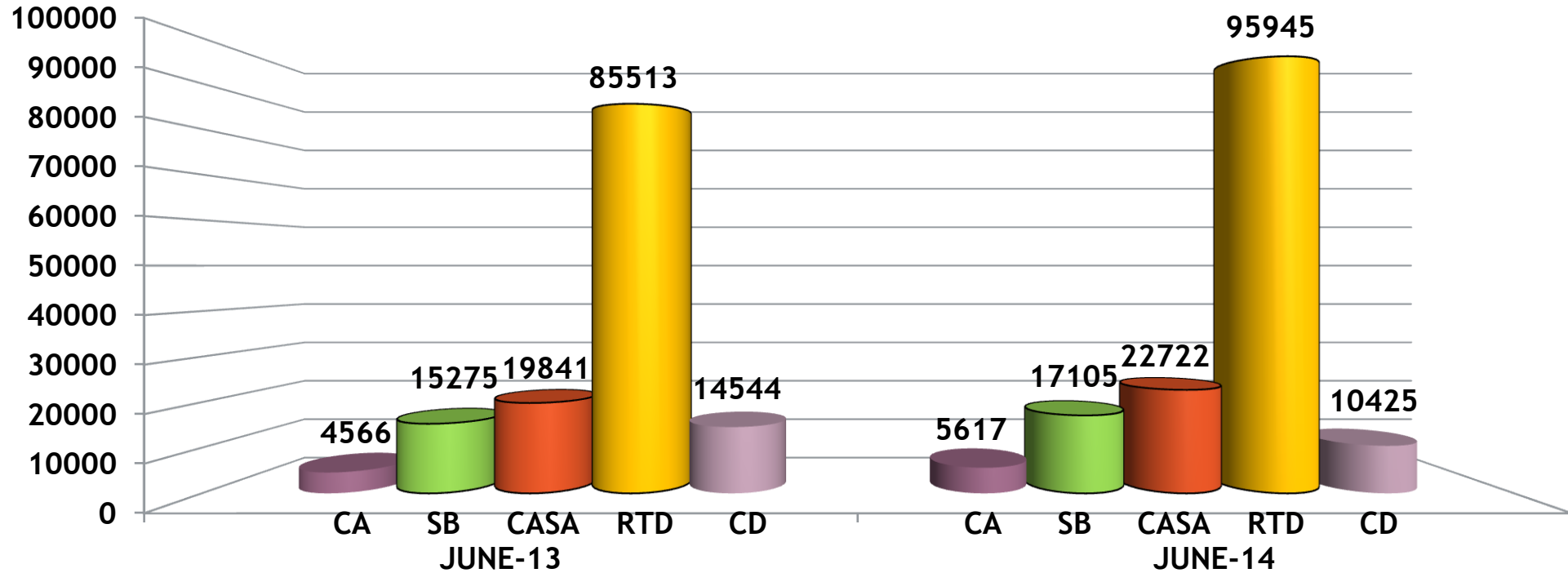
Business Mix



	June'2013	June'2014	Growth (%)
Total Deposits	105369	118677	12.63
Gross Advances	67964	77091	13.43
Total Business	173333	195768	12.94



CASA & Retail Term Deposits



	June' 2013	June' 2014	Growth (%)
Current	4566	5617	23.02
Savings	15275	17105	11.98
CASA	19841	22722	14.52
CASA % to Total Deposits	18.83	19.15	
Retail Term Deposits	85513	95945	12.20
Certificate of Deposits	14544	10425	(28.32)



Credit Portfolio

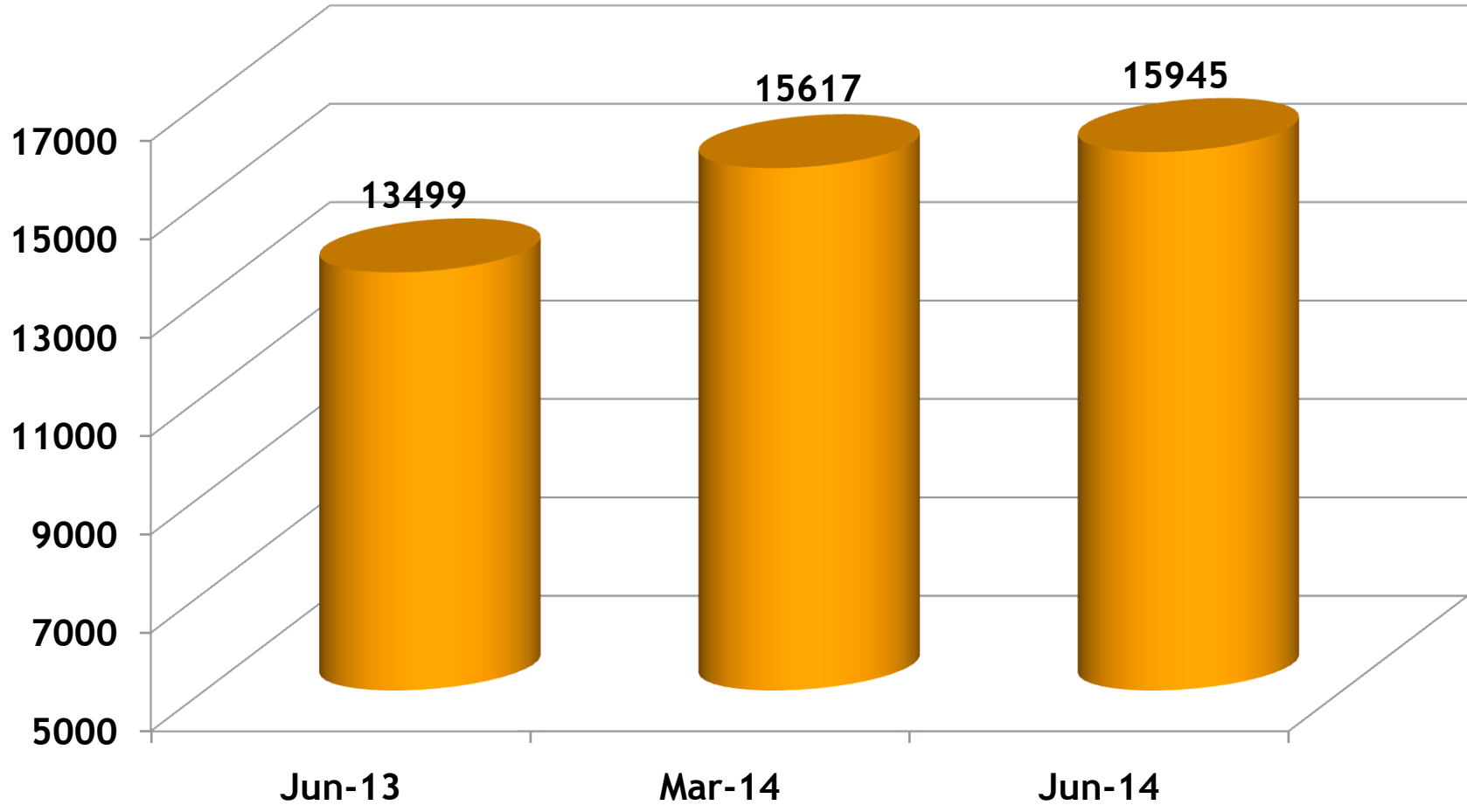
Rs. in Crore

	June'13	June'14	Growth (%)
Gross Advances	67964	77091	13.43
Priority Sector Advances	19005	25158	32.38
<i>% to ANBC</i>	26.94	29.46	
Total Agriculture	6395	10382	62.34
MSME	10530	12243	16.27
Retail Advances	13499	15945	18.12
Housing Loans	4582	5571	21.58
Education Loans	669	767	14.65



Retail Credit

Rs. in Crore



Retail Credit accounts for 20.68 % of Gross Advances



Infrastructure Advances

Rs. in Crore

Sectors	June'13	June'14	Growth (%)
Energy	15268.04	14981.78	(1.87)
Transport	3860.25	4792.74	24.16
Communication	670.93	831.56	23.94
Social & Commercial Infrastructure	1065.27	1500.30	40.84
Water & Sanitation	218.36	476.48	118.21
Total Infrastructure lending	21082.85	22582.87	7.11



Sector wise Credit Portfolio

Amt. in Rs. Crore

	March 2014	June 2014	Growth (y-o-y)
Infrastructure	22454	22583	0.57%
Real Estate	17207	17214	0.04%
NBFC	11140	10638	(4.50%)
Capital Market	295	265	(10.16%)
Food Credit	1683	1795	6.65%
Others	29646	24596	(17.03%)
Total Gross Credit	82425	77091	(6.47%)



Exposure to Power Sector

Rs. in Crore

Exposure as on 30.06.2014

Sectors	Generation	Transmission	Distribution	Total
Central Govt. Undertakings	1244.07	0.00	0.00	1244.07
State Govt. Undertakings	2879.34	1865.19	6610.44	11354.97
Private Sector	4783.81	307.89	0.00	5091.70
Total Exposure	8907.22	2173.08	6610.44	17690.74

State Wise Exposure 30.06.2014

Sectors	Generation	Transmission	Distribution	Total
Karnataka	806.63	1385.19	538.55	2730.30
Andhra Pradesh	550.00	0.00	605.82	1155.82
Gujarat	952.55	430.00	192.00	1574.55
Rajasthan	0.00	0.00	1436.51	1436.51
Uttar Pradesh	0.00	0.00	958.15	958.15
Haryana	250.00	0.00	1084.53	1334.53
Tamil Nadu	0.00	0.00	957.02	952.02
Kerala	0.00	0.00	299.94	299.94
Punjab	0.00	0.00	537.92	537.92
Maharashtra	200.00	50.00	0.00	250.00
WB	120.16	0.00	0.00	120.16
TOTAL	2879.34	1865.19	6610.44	11354.97



Investments

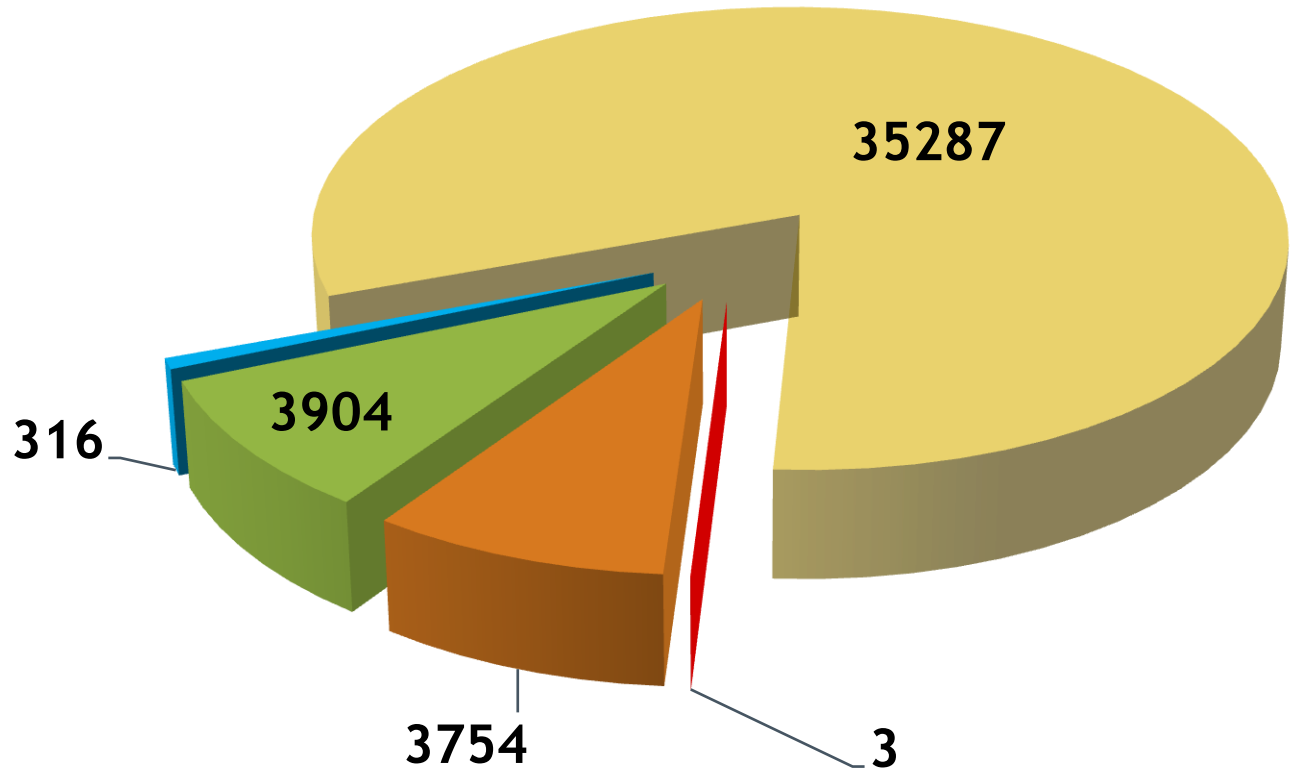
Rs. in Crore

	June' 13	June' 14	Growth (%)
Govt. Securities	28985	35287	21.74
Other Approved Securities	04	03	(30)
Shares	327	316	(3.36)
Debentures & Bonds	1832	3754	105
Others	4377	3904	(10.81)
Total	35525	43264	21.78



Investments

Rs. in Crore

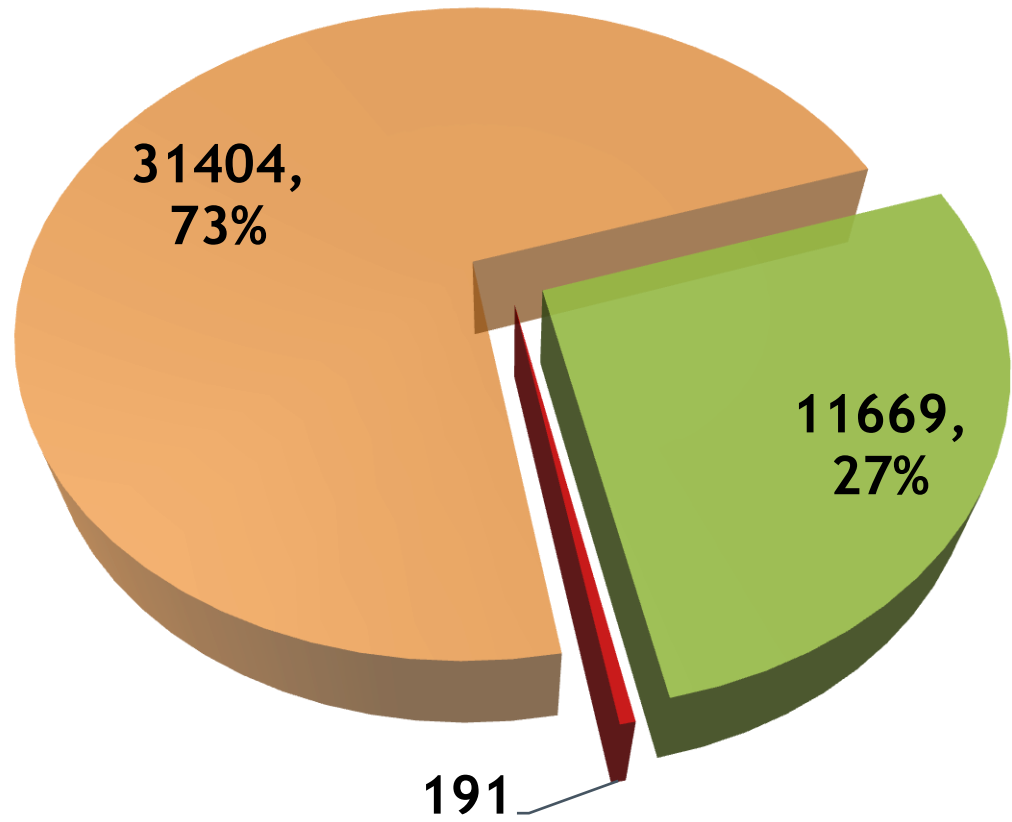


	%
Govt Securities	81.56
Other Approved	0.01
Bonds & Debentures	8.68
Others	9.02
Shares	0.73



Investments

Rs. in Crore



Mod. Duration of AFS : 2.93
Mod. Duration of entire portfolio : 3.86

■ Held to Maturity ■ Available for Sale ■ Held for Trading



Income & Expenditure

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Total Income	2699	3190	18.19
Interest Income	2432	3024	24.34
Other Income	267	166	(37.83)
Total Expenditure	2369	2900	22.41
Interest Expenditure	1951	2488	27.52
Operating Expenditure	418	412	(1.44)



Interest Income

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Interest on Advances	1805	2097	16
Interest on Investments	577	804	39
Other Interest	50	123	146
Total Interest Income	2432	3024	24



Non-Interest Income

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Trading Income	141	31	(78.01)
Recovery in AUC	18	19	5.56
Commission, Exchange & Brokerage	25	25	
Profit on Foreign Exchange	14	24	71.43
Charges - PC,IC, Service Charges etc.	51	49	(3.92)
Others	18	18	
Non-Interest Income	267	166	(37.83)



Interest Expenditure

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Interest on Deposits	1897	2425	27.83
Interest on Borrowings/others	54	63	16.67
Total Interest Expenses	1951	2488	27.52



Operating Expenses

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Staff Cost	263	244	(7.22)
Other Operating Expenses	155	168	8.39
Total Operating Expenses	418	412	(1.44)



Provisions

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Total Provisions & Contingencies	198	129	(34.85)
Provisions for NPA	68	141	107.35
Provisions for Investment	3	(76)	
Provision for Taxation	109	35	(67.89)
Other Provisions	18	29	61.11



Profit And Profitability

Rs. in Crore

	Q1		
	June' 13	June' 14	Growth (%)
Net Interest Income	480.84	535.48	11.37
Operating Profit	330.39	290.05	(12.21)
Net Profit	132.46	161.46	21.89



Key Ratios (Annualised)

In Percent

	June' 13	June' 14
Cost of Deposits	7.84	8.07
Yield on Advances	11.07	11.26
Cost of Funds	7.12	7.44
Yield on Funds	8.88	9.04
NIM	2.00	1.87
RoA	0.48	0.49
Return on Networth	12.79	11.29
Cost to Income	55.81	58.66



Productivity

Rs. in Crore

	June'13	June'14
Business per Employee	12.85	14.63
Business per Branch	123.81	129.13



Capital Funds

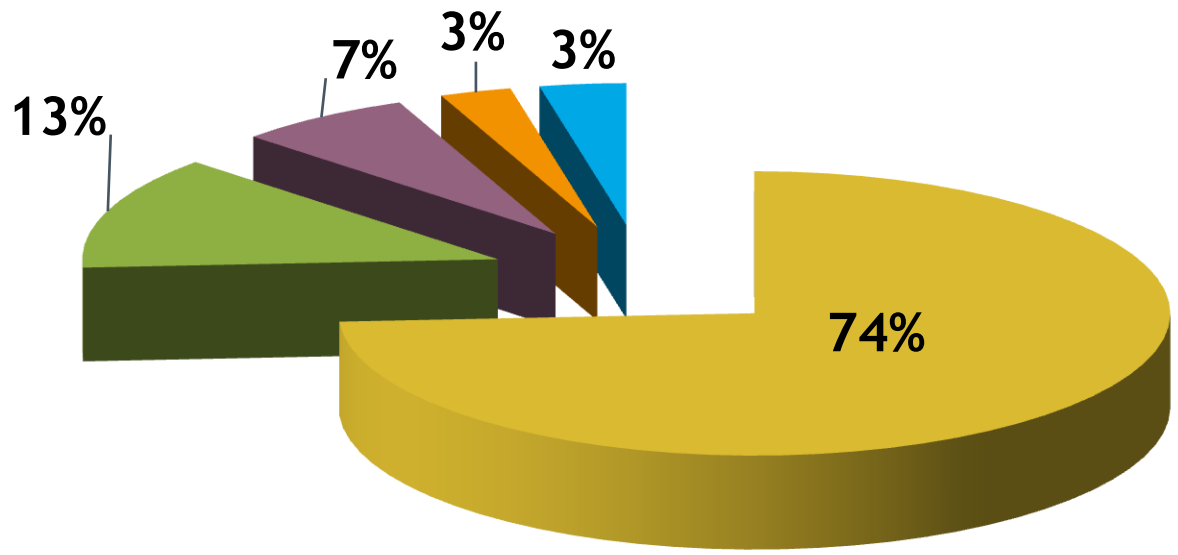
Rs. in Crore

	June'2013		June'2014	
	Basel II	Basel III	Basel II	Basel III
Capital	6700.69	6492.25	7375.06	7131.25
Tier-I / Common Equity Tier-1	5119.28	3895.33	5638.94	5546.59
Additional Tier - 1	NA	1015.51		
Tier - II	1581.41	1581.41	1736.12	1584.66
Total Risk Weighted Assets	61452.51	61452.51	68198.05	68176.52
CRAR				
Tier-I (%)	8.33	7.99	8.27	8.14
Tier -II (%)	2.57	2.57	2.54	2.32
CRAR (%)	10.90	10.56	10.81	10.46



Shareholding Pattern

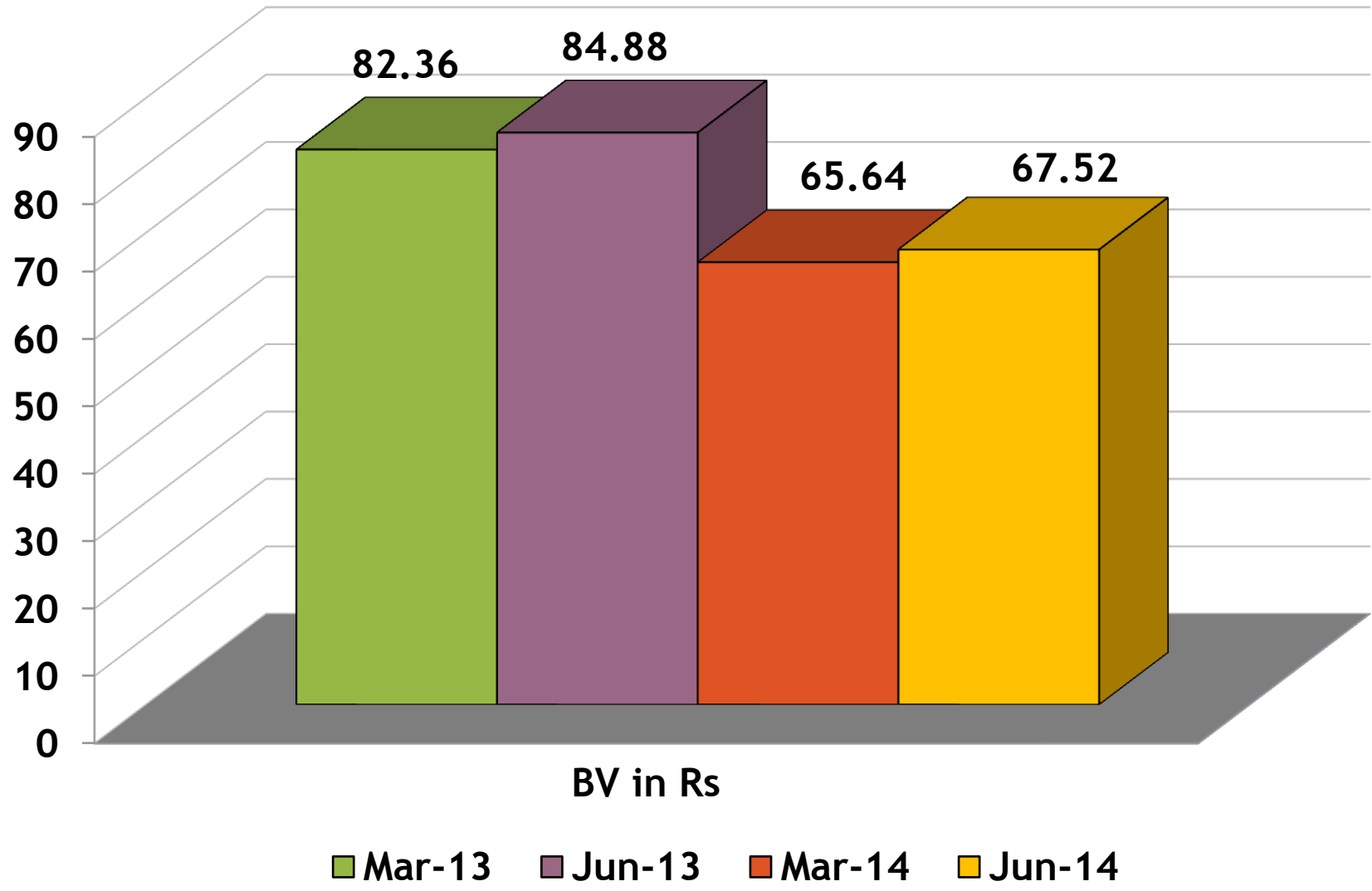
As on June 30, 2014



■ Govt of India ■ Individuals ■ DII ■ FII ■ Other Corp



Book Value





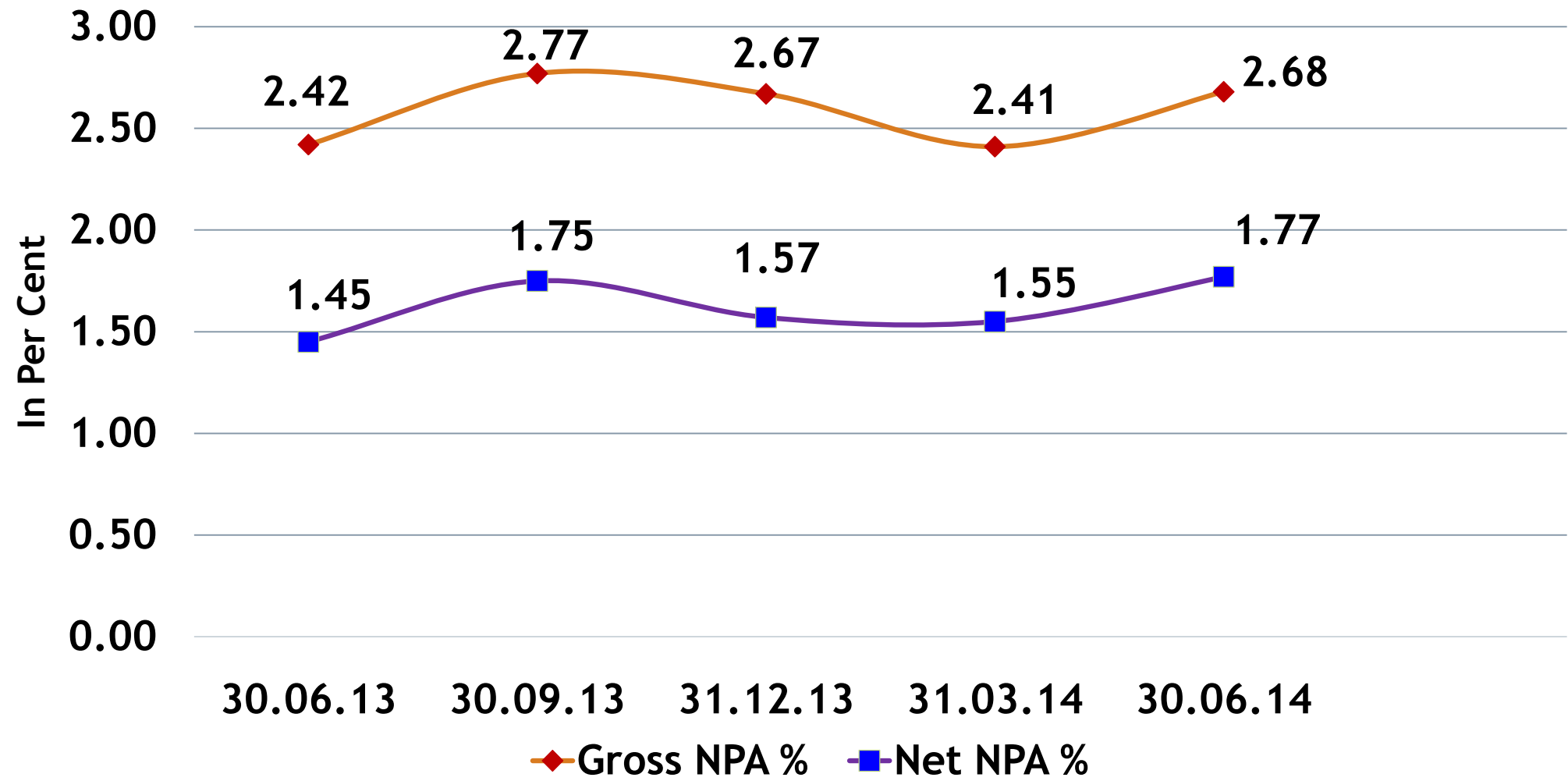
Asset Quality

Rs. in Crore

	30.06.2013	31.03.2014	30.06.2014
Gross NPA	1645	1986	2069
Gross NPA (%)	2.42	2.41	2.68
Net NPA	977	1262	1347
Net NPA (%)	1.45	1.55	1.77
Provision Coverage Ratio (%)	67.28	64.05	63.75



Gross NPA & Net NPA





NPA Movement for Q 1.

Rs. in Crore

	30.06.14
Opening Balance	1985.86
Additions	560.66
Reductions	477.75
Cash Recovery-Ledger Balance	111.77
(Total Cash Recovery incl. interest etc.)	(159.33)
Upgradation	226.45
Write-Off	139.53
Gross NPA	2068.77



Sector Wise Classification of NPAs

Rs. in Crore

	30.06.2013	31.03.2014	30.06.2014
Agriculture	367	323	360
MSME	228	311	347
Education Loans	28	36	33
Housing Loans	102	75	83
Personal Loans	6	17	5
CRE	169	171	169
Others	745	1053	1072
Total	1645	1986	2069



Restructuring

Rs. in Crore

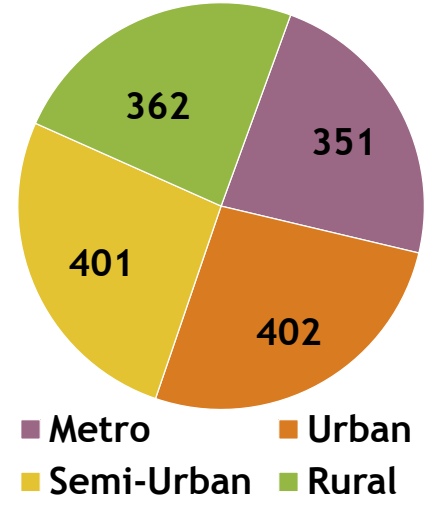
	Total Loans Restructured	
	Position as on 31.03.2014	Position as on 30.06.2014
Industrial Loans	817	817
MSME	347	363
Agricultural Loans	177	178
Housing Loans	304	304
Infrastructure	4392	4971
CRE	273	273
Other Loans	868	868
Total	7148	7774
Balance Outstanding	4235	5218
O/w NPA	255	450



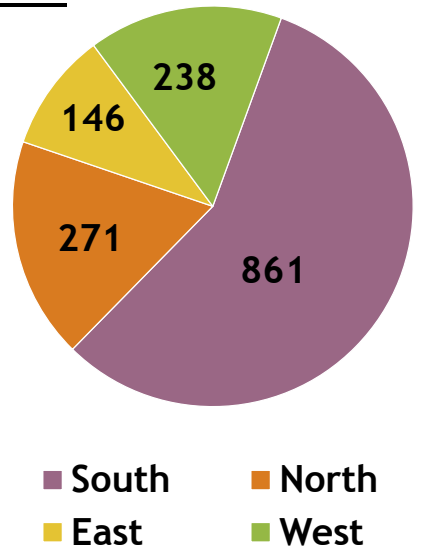
Expanding Network

	June 2013	June 2014
Branch Network	1400	1516
ATM Strength	938	1536

Population Group Wise Branches



Branch spread





Thank you



<http://www.vijayabank.com>