

## **PRESS RELEASE**

Nov 7, 2014



**विजया बैंक**  
**VIJAYA BANK**  
(A Government of India Undertaking)  
A friend you can bank upon

## ***Delivering Consistent Results Poised For Accelerated Growth***

### **Financial Results for the Quarter /Half Year ended 30<sup>th</sup> Sept 2014**

The Board of Directors of Vijaya Bank today approved the reviewed financial results of the Bank for the quarter / Half year ended September 30, 2014.

### **Q2 HIGHLIGHTS(Y-o-Y)**

**Deposits up by 14.14 %  
Advances up by 9.95 %**

**Interest income up by 14.62 %  
Total income up by 15.64 %  
Yield on advances at 11.61%  
Operating profit up by 12.17%  
Net profit up by 5.53%**

**Gross NPA at 2.85%  
Net NPA at 1.88%  
Provision Coverage Ratio at 63.10 %  
CRAR(BASEL III) at 10.21%**

### **Business (Y-o-Y)**

- ❖ Total business for the period ended September 30<sup>th</sup>, 2014 registered a growth of 12.47% and increased to Rs.201739 cr from Rs.179370 cr as of 30<sup>th</sup> September, 2013.
- ❖ Deposits increased from Rs.107936 cr as on 30<sup>th</sup> Sept, 2013 to Rs.123199 cr as on 30<sup>th</sup> Sept, 2014, up by 14.14%.
- ❖ Advances increased to Rs.78540 cr as on 30<sup>th</sup> Sept 2014 from Rs.71434 cr as on 30<sup>th</sup> Sept, 2013, up by 9.95%.

- ❖ Of the Advances,
  - Priority Sector portfolio increased by 27.22% ie, from Rs.20816cr as of 30.09.2013 to Rs.26482 cr as of 30.09.2014.
  - Direct agriculture advances increased by 16.19% to Rs.6926 cr as of 30.09.2014.
  - MSME advances increased to Rs.12966 cr registering a growth of 6.61%.
  - Total Retail advances increased to Rs.16974 cr as of 30.09.2014 from Rs.14449 cr as of 30.09.2013, up by 17.48%.
  - Retail advances are 21.61% of total advances.
  - Advances to Weaker Section increased by 25.33% and Advances to Women beneficiaries increased by 17.79%.

### **Income:**

#### **Q2:**

- ❖ Interest income on advances for 3 months period ended Sept 30, 2014 increased to Rs.2179.11 cr against Rs.1962.88 cr for the corresponding period of last year, up by 11.02%
- ❖ Income on investments for Q2 of FY 2014-15 registered an Y-o-Y growth of 27.95% ie., increased to Rs.838.66 cr from Rs.655.48 cr for the 3 month period ended 30<sup>th</sup> Sept, 2013
- ❖ Total income of the Bank for the 3 months ended 30<sup>th</sup> Sept, 2014 increased to Rs.3253.75 cr against Rs.2813.66 cr for the quarter ended 30<sup>th</sup> Sept, 2013, up by 15.64%.

#### **Half Year:**

- ❖ Interest income on advances for 6 months period ended Sept 30, 2014 increased to Rs.4276.06 cr against Rs.3768.37 cr for the corresponding period of last year, up by 13.47%
- ❖ Income on investments for the half year ended 30<sup>th</sup> Sept, 2014 registered an Y-o-Y growth of 33.34% ie., increased to Rs.1643.05 cr from Rs.1232.27 cr for the period ended 30<sup>th</sup> Sept, 2013
- ❖ Total income of the Bank for the half year ended 30<sup>th</sup> Sept, 2014 increased to Rs.6443.70 cr against Rs.5512.48 cr for the half year ended 30<sup>th</sup> Sept, 2013, up by 16.89%.

### **Profit:**

- ❖ Operating profit for the quarter ended September, 2014 increased by 12.17% to Rs.306.10 cr and net profit increased by 5.53% to Rs.143.75 cr.
- ❖ For the half year ended 30th Sept, 2014, the Bank posted a net profit of Rs. 305.21 cr which is higher by 13.60 % when compared to Rs.268.68 cr for the corresponding quarter of the previous year.

### **Asset Quality**

- ❖ Bank's Gross NPA ratio as on September 30, 2014 is 2.85%.
- ❖ Net NPA ratio of the Bank as on September 30, 2014 is 1.88%.
- ❖ Provision coverage ratio of the Bank is at 63.10 % as on 30.09.2014.

### **Capital Adequacy**

- ❖ Capital to risk weighted assets ratio is at 10.21%( Basel III) with Tier I ratio at 8.01% and Tier II ratio at 2.20%.
- ❖ CRAR of the bank is above the minimum stipulated level of 9%.
- ❖ The Bank has issued Tier II (Basel III) compliant bonds of Rs.500 cr in the month of October'14.

### **Branch Network**

- ❖ Total number of Branches increased to 1534 as on 30.09.2014
- ❖ Total number of ATMs increased to 1554 as of 30.09.2014.

### **Human Resources**

- ❖ Total staff strength as on 30.09.2014 stood at 13556.

### **Other Highlights**

- ❖ **Pradhan Mantri Jan Dhan Yojana (PMJDY)** is being implemented on mission mode from 28.08.2014. Our Bank has so far opened **6.96 lakh new SB accounts**. The account opening campaigns are continued by the branches to ensure coverage of all households in the allotted villages / wards.