



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2017*	31.12.2016	31.03.2016*	31.03.2017	31.03.2016
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	305457	313707	295568	1237946	1208358
	(a) Interest/discount on advances/bills	212053	222591	211631	873480	884746
	(b) Income on investments	84999	85586	74912	335910	295522
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	13	6	13	44	24
	(d) Others	8392	5524	9012	28512	28066
2	Other Income	45016	57730	27280	165126	87386
3	TOTAL INCOME (1+2)	350473	371437	322848	1403072	1295744
4	Interest Expended	206508	223058	228733	887302	932275
5	Operating Expenses (e) + (f)	73653	79536	62685	273655	208582
	(e) Employee costs	48295	51197	36701	174789	124697
	(f) Other operating expenses	25358	28339	25984	98866	83885
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	280161	302594	291418	1160957	1140857
7	OPERATING PROFIT (3-6)	70312	68843	31430	242115	154887
	(Profit before provisions and contingencies)					
8	Provisions (other than tax) and Contingencies	43208	41695	65327	150667	139051
	of which Provision for Non-Performing Assets	34456	42417	707.97	134734	151467
9	Exceptional items	0	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	27104	27148	(33897)	91448	15836
11	Tax Expenses	6705	4120	(41028)	16400	(22344)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	20399	23028	7131	75048	38180
13	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	20399	23028	7131	75048	38180
15	Paid up equity share capital (Face value of each share- Rs.10/-)	99885	99885	93256	99885	93256
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	632218	559830	559830	632218	559830
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	70.33	70.33	68.23	70.33	68.23
	(ii) Capital Adequacy Ratio (%)	12.73	12.50	12.58	12.73	12.58
	(a) CET 1 Ratio (%)	8.44	8.25	8.31	8.44	8.31
	(b) Additional Tier 1 Ratio (%)	1.52	1.13	1.14	1.52	1.14
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)					
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses) for the period, for the year to date and for the previous year	2.04	2.31	0.83	7.57	4.44
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.04	2.31	0.83	7.57	4.44
	(iv) NPA Ratios					
	a) Amount of Gross Non Performing Assets	638178	630465	602707	638178	602707
	b) Amount of Net Non Performing Assets	411816	418239	427682	411816	427682
	c) Percentage of Gross Non Performing Assets	6.59	6.98	6.64	6.59	6.64
	d) Percentage of Net Non Performing Assets	4.36	4.74	4.81	4.36	4.81
	(v) Return on Assets (Annualised) (%)	0.51	0.59	0.20	0.49	0.28

*Refer Note 10

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2017						
(Rs.in lakhs)						
Sl. No.	Particulars	Quarter Ended 31.03.2017 (Audited)	Quarter Ended 31.12.2016 (Reviewed)	Quarter Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
1)	Segment Revenue #					
	i) Treasury Operations	104272	122082	81517	418290	322184
	ii) Whole Sale Banking	139837	154916	157423	556009	609244
	iii) Retail Banking	83325	78184	57452	354034	304682
	iv) Other Banking Operations	23039	16255	26456	74739	59634
	Total	350473	371437	322848	1403072	1295744
2)	Segment Result					
	i) Treasury Operations	54917	20174	(13063)	106780	(1512)
	ii) Whole Sale Banking	4941	17371	(3442)	29806	32053
	iii) Retail Banking	2463	30056	35210	85712	111527
	iv) Other Banking Operations	10694	3311	14660	28098	19969
	Total	73015	70912	33365	250396	162037
	Unallocated Expenses	45911	43764	67262	158948	146201
	Total Profit/(Loss) before tax	27104	27148	(33897)	91448	15836
3)	Capital Employed					
	i) Treasury Operations	179995	201602	151238	179995	104847
	ii) Whole Sale Banking	121932	149706	156056	121932	241668
	iii) Retail Banking	62822	50526	47762	62822	49289
	iv) Other Banking Operations	43145	29890	49252	43145	8504
	v) Unallocated	425288	382142	358164	425288	358164
	Total	833182	813866	762472	833182	762472

The Bank operates only in domestic segment

SUMMARISED BALANCE SHEET

PARTICULARS	(Rs. In Lakhs)	
	As at 31.03.2017	As at 31.03.2016
CAPITAL AND LIABILITIES		
Capital	99885	93256
Share Application Money		22000
Reserves and surplus	715264	647217
Deposits	13301195	12544072
Borrowings	1106179	1030057
Other Liabilities and Provisions	265634	204272
Total	15488157	14540874
ASSETS		
Cash and Balances with Reserve Bank of India	577042	626835
Balances with Banks & Money at Call & Short Notice	16029	35120
Investments	4442455	4184249
Advances	9454888	8898696
Fixed Assets	131876	128830
Other Assets	865867	667144
Total	15488157	14540874

NOTES:

1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 09 th May 2017.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended on 31st March 2016 and conform to RBI guidelines including special dispensations issued from time to time..
3. The above financial results have been subjected to audit by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.
4. Above financial results have been arrived at after making necessary provisions for Income Tax, Provision for Depreciation, Provision for Employee Benefits and Provision for NPAs, Standard Assets, Restructured Accounts and Depreciation on Investment on the basis of Prudential Norms issued by the Reserve Bank of India. Provision for employee retirement benefits are made on the basis of actuarial valuation.
5. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to audit.
6. The provision coverage ratio as at 31st March 2017 works out to 58.15%.
7. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated liability of Rs.10.43 Crore as on 31st March 2017 towards Unhedged Foreign Currency Exposure in constituents in terms of RBI DBOD Circulars dated 15th January 2014 and 3rd June 2014. The amount is fully provided.
8. During the year bank raised Rs. 325cr through issue of Basel III Compliant Additional Tier I Bonds.
- 9.The Board of Directors have recommended dividend of Rs.1.5 Per share (Face value of Rs.10 share) i.e. @15% for the Financial Year 2016-17.
- 10.The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the financial year 2016-17
- 11.Position of complaints from investors for the quarter ended 31 March 2017 – Beginning -0, Received - 139, Disposed off -139 and Pending -0.
12. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.

MURALI RAMASWAMY
General Manager

B S RAMA RAO
Executive Director

NAGESWARA RAO Y
Executive Director

DR.KISHORE SANSI
Managing Director & CEO

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants
Registration No:003990S/S200018

For M/s JAGANNATHAN AND SARABESWARAN
Chartered Accountants
Registration No: 001204S

For M/s SHIV JINDAL & CO
Chartered Accountants
Registration No:011316N

FOR M/S O P BAGLA & CO
Chartered Accountants
Registration No:000018N

[S RAJESHWARI]
Partner
Membership No: 024105

[P S NARASIMHAN]
Partner
Membership No: 020936

[VIKRAM JINDAL]
Partner
Membership No: 095464

[RAKESH KUMAR]
Partner
Membership No: 087537

Place : Bangalore
Date :09th May 2017